

AGM Business Item 9.



Future Direction of Company

- Financial Result 08/09
- Current operations & forecast


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Financial Result


FY 08/09


Financial Results

Statistics


Funds on deposit: \$235 million (19%)

Revenue: \$2,141,262 (3%)

Expenses: \$1,833,684 (4%)

Total Assets: \$2,265,514 (1%)

Total Liabilities: \$ 518,009 (11%)


Net Assets: \$1,747,505 (2%)

Financial Results

Branch Profit

Laverton Branch:	\$236,692
Altona Branch:	\$115,449
Point Cook Branch:	(\$145,617)

Net Profit after Tax

Overall Company: \$206,524 (34%) 

Dividend

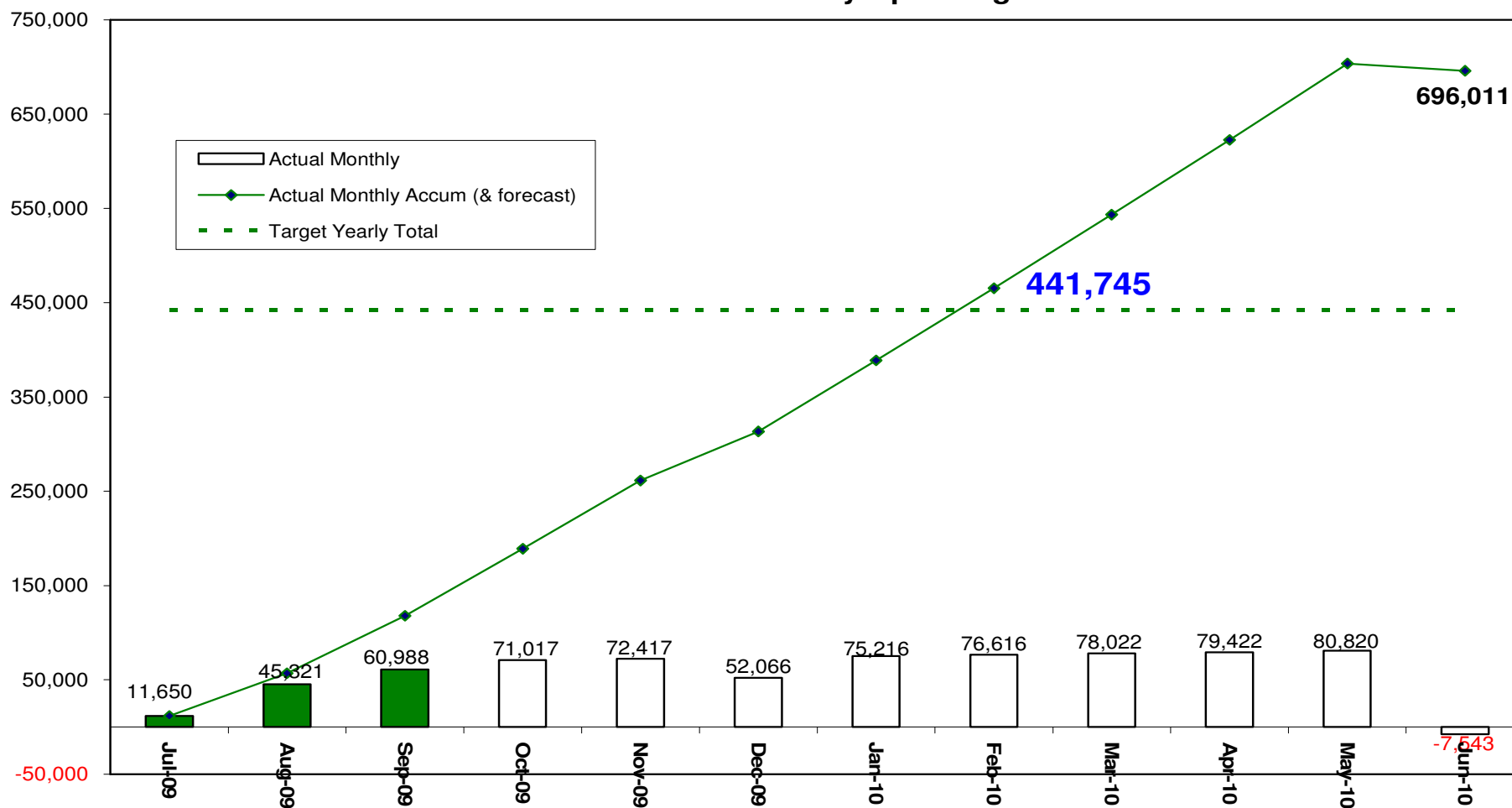
The directors have recommended payment of a dividend of 10 cents for each share – fully franked.

Current operations & forecast

3 months to end Sep 09

Operating Profit (before tax)

HBCFS Cumultave Monthly Operating Profit



09/10 Forecast

	<i>06/07</i> <i>Actual</i>	<i>07/08</i> <i>Actual</i>	<i>08/09</i> <i>Actual</i>	<i>09/10</i> <i>Forecast</i>	
Revenue	\$1,861,390	\$2,216,927	\$2,141,262	\$2,370,682	Expenses
	\$1,545,957	\$1,754,996	\$1,833,684	\$1,928,937	Profit after
Tax	\$ 218,819	\$ 314,926	\$ 206,524	\$ 309,400	Dividend
	9 cents	12 cents	10 cents		
Dividend \$	\$ 126,282	\$ 168,376	\$ 140,313		

Dividend History

Bonus Issues

2003 1 for 20
2007 1 for 4

Dividends

2004 5 cents 2008 12 cents
2005 8 cents 2009 10 cents
2006 10 cents
2007 9 cents

Share Issue	Bonus Issue	Dividends
Laverton 2000	1.31 shares now for every share purchased	65 cents
Altona 2003	1.25 shares now for every share purchased	62 cents
Point Cook 2007		31 cents

Community Distributions

- Donations & Sponsorship \$ 39,559
- Community Enterprise Foundation \$ 50,000
- Youth Foundation \$ 30,000
- Dividends 07/08 \$168,376

Total: \$287,935