



## **Hobson's Bay Community Financial Services Limited**

T/A

**Laverton & Altona Meadows Community Bank® and Altona Community Bank®  
And Point Cook Community Bank®**

ABN 39 091 661 166

### **MINUTES OF ANNUAL GENERAL MEETING**

**DATE:** Tuesday 24<sup>th</sup> November 2009  
**TIME:** 7.00pm  
**HELD AT:** Sanctuary Lakes Resort  
Greg Norman Drive  
Sanctuary Lakes

**ATTENDEES:** As per list provided  
**GUESTS:** Mark Cunneen – BBL  
Daniel Dubois - David Armstrong & Associates  
Ken James – Ken James & Associates  
Fiona Williams – Laverton Youth Foundation  
Representatives of the following organisation to receive the 2009  
Community Grants

- 2<sup>nd</sup> Laverton Scout Group
- Altona Ankle Biters Playgroup
- Royal District Nursing Services
- St John Ambulance
- Gellibrand Support Services
- Altona Kindergarten
- Laverton Community Centre & Neighbourhood
- Laverton Community Garden
- Jamieson Way Community Centre
- Seaholme Kindergarten
- Westgate Diabetes Support Group
- Point Cook Community Baptist Church
- Community information Centre Hobson's Bay
- Altona University of the Third Age
- Seabrook Kindergarten

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#### **1.0 Welcome by Chairman**

The Chairman of Directors, Henry Da Silva, welcomed all shareholders and special guests, Daniel Dubois- David Armstrong, Mark Cunneen –Regional Manager Bendigo Bank Limited, and Ken James – Ken James and Associates to the 9<sup>th</sup> Annual General Meeting of Hobson's Bay Community Financial Services Limited.

#### **2.0 Apologies**

Michael Pernar announced apologies received from 35 shareholders. Apologies as per attached list.

**Apologies: Attachment 1.**

**Moved:** K.Lyons

**Seconded:** K.Burt      CARRIED

**3.0                      Confirmation of the last AGM minutes of the meeting held the 25<sup>th</sup> November 2008**

The minutes of the previous AGM, as written and circulated, were accepted.

**Moved:** S.Biggs

**Seconded:** K.Lyons      CARRIED

**4.0                      Presentation by the Chairman**

The Chairman, Henry Da Silva reported that the HBCFS Ltd, through the Altona,Laverton/Altona Meadows, Pt Cook Community Bank® branches, have a total of \$250 million of funds under management, and over 15,000 accounts; showing the strength and growth of the company in a period of economic turmoil.

HBCFS Ltd. had supported many organisations, charities, and associations and has contributed over a quarter of a million dollars into the communities of Altona, Laverton , Altona Meadows, and Point Cook.

The Chairman, on behalf of the Board of Directors, thanked the shareholders for their support and for entrusting the board to make the decisions to direct the company towards a very bright future that will benefit both the shareholders and the community.

Henry Da Silva thanked the directors for their efforts during the year and expressed thanks to Senior Manager - John Dawson and all staff in the three branches and the corporate centre..

**Chairman's Presentation : Attachment 2**

**5.0                      To receive and consider the Financial Report of the Company for the year ended 30<sup>th</sup> June 2009 together with Director's and Auditor's Report.**

The financial reports for the 2008-09 year showed that the company had been able to achieve profitable performance, despite the difficult economic circumstances.

A dividend of \$.10 per share – fully franked was declared.

It was proposed that the Financial Report of the HBCFS Ltd. as distributed be accepted.

**Moved:** V.Inserra

**Seconded:** S.DePetro

CARRIED

**6.0                      Election of Directors**

**6.1.1                    It was proposed that Henry Da Silva by rotation in accordance with the Constitution be re-elected as a Directors.**

**Moved:** M.McAuley

**Seconded:** J.Porter

CARRIED

**6.1.2                    It was proposed that Frank Porter by rotation in accordance with the Constitution be re-elected as a Directors.**

**Moved:** N.Knell

**Seconded:** V.Inserra

CARRIED

**6.1.3                    It was proposed that Graeme Murdoch by rotation in accordance with the Constitution be re-elected as a Directors.**

**Moved:** K.Lyons

**Seconded:** K.Burt

CARRIED

- 6.1.4 It was proposed that Bruce Cahoon by rotation in accordance with the Constitution be re-elected as a Directors.

**Moved:** D.Shanahan

**Seconded:** J.Porter

CARRIED

## 7.0 **Confirmation of Auditor**

It was proposed that Ross Clarke and Associates be appointed as auditor of Hobson's Bay Community Financial Services Ltd for the next financial year.

**Moved:** F.Porter

**Seconded:** S.Natoli

CARRIED

## 8.0 **General – to transact any business which may be lawfully brought forward**

M.Cunneen Bendigo/Adelaide Bank Regional Manager – commended HBCFSL on its performance during 2008-2009 - a period in which BBL/AB – like all banks in Australia experienced extremely difficult and trying times.

M.Cunneen reported that, despite the difficulties, the BBL Community Bank® network had grown and prospered.

The performance of the company clearly reflects the strength and competence of the communities in which it operates. He congratulated the directors, shareholders, staff and community on a first rate performance.

## 9.0 **Future Direction of Company**

Graeme Glasson presented the financial position of the company as per attached presentation.

G.Glasson reported that the earnings rate for the company declined significantly in September 2008 and now are showing signs of recovery. The difficulties of the 2008/09 financial year are making a gradual recovery in 2009/10.

## **Financial Position: Attachment 3**

## 10.0 **Panel Questions**

Nil

## 11.0 **Presentations:**

### 11.1 **Laverton Youth Foundation – Fiona William**

F.Williams presented an overview on the Laverton Youth Foundation and a multimedia presentation highlighting the successes of the foundation to date.

### 11.2 **Laverton, Altona Meadows, Altona and Point Cook Community Grants Program - Presentation**

Graeme Murdoch – Chairman Community Enterprise Advisory Committee presented the recipients of the 2009 Community Grants Program with their certificates and cheques.

Graeme Murdoch thanked the Community Enterprise Advisory Committee for their work and dedication in making the difficult decisions, and thanked the community members who freely give their time and talents to help make better communities.

APPLICANT	PROJECT TITLE	GRANT
2 <sup>nd</sup> Laverton Scout Group	Equipment for learning	\$1,000.00
Altona Ankle Biters Playgroup	Community CPR	\$1,000.00
Royal District Nursing Servicers	Wound Care for the Needy	\$3,500.00
St John Ambulance Victoria	Cadet Training Supplies for Wyndham Division	\$3,000.00

Gellibrand Support Services Inc.	Sensory Garden for Disability	\$3,000.00
Altona Kindergarten	Shade Sail	\$9,000.00
Laverton Community Centre & Neighbourhood House Inc	Upgrade Project	\$10,000.00
Laverton Community Garden	Shade Pergola	\$3,000.00
Jamieson Way Community Centre	Cookie Kids Play Safe	\$3,000.00
Seaholme Kindergarten Inc	Patch to Plate	\$3,000.00
Westgate Diabetes Support Group	Diabetes Support Group	\$2,500.00
Point Cook Community Baptist Church	Seating Provision	\$3,500.00
Community Information Centre Hobsons Bay Inc	Community Information Expo	\$1,400.00
Altona University of the Third Age	Slide Projector – Computer Skills Transfer	\$1,470.00
Seabrook Kindergarten	Fixed Playgroup Equipment	\$1,600.00

12.0

### Close

Henry Da Silva as Chairman, and on behalf of Bendigo Bank Ltd, thanked staff and customers at Laverton, Altona and Point Cook. He also expressed thanks to the directors and shareholders for their great efforts towards the success of 2008/09.

**Meeting closed at 8.10pm**