



Annexure 3A

BSX Listing Rules

Half yearly Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

HOBSONS BAY COMMUNITY FINANCIAL SERVICES LIMITED

Name of entity

091 661 166

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)



31 DECEMBER 2008

Half year/financial year ended
('Current period')

Summary

Sales revenue or operating revenue

~~up/down~~

7 %

to

\$A,000

1,136

Profit (loss) before abnormal items and
after tax~~up/down~~

34 %

to

142

Abnormal items before tax

gain (loss) of

—

Profit (loss) after tax but before outside
equity interests~~up/down~~

34 %

to

142

Extraordinary items after tax attributable
to members

gain (loss) of

—

Profit (loss) for the period attributable to
members~~up/down~~

34 %

to

142

Dividends (distributions)

Franking rate applicable

100 %

Current period

Final

12

\$

Interim

—

\$

Previous corresponding period

Final

9

\$

Interim

—

\$

Record date for determining entitlements to the dividend, (in the
case of a trust distribution)

17/11/08

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Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

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Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1,136	1,061
Expenses from ordinary activities	926	905
Borrowing costs	—	—
Share of net profit (loss) of associates and joint venture entities	—	—
Profit (loss) from ordinary activities before tax	210	156
Income tax on ordinary activities	68	50
Profit (loss) from ordinary activities after tax	142	106
Outside equity interests	—	—
Profit (loss) from ordinary activities after tax attributable to members	142	106
Profit (loss) from extraordinary activities after tax attributable to members	—	—
Profit (loss) for the period attributable to members	142	106
Retained profits (accumulated losses) at the beginning of the financial period	465	150
Net transfers to and from reserves	—	—
Net effect of changes in accounting policies	—	—
Dividends paid or payable	168	—
Retained profits (accumulated losses) at end of financial period	439	256

Profit restated to exclude amortisation of goodwill

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	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	142	106
Less (plus) outside equity interests	—	—
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	142	106

Revenue and expenses from operating activities

Details of revenue and expenses	Current period \$A'000	Previous corresponding period \$A'000
REVENUE	1,136	1,061
OPERATING EXPENSES	(926)	(905)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	—	—	—
Amortisation of other intangibles	18	—	18
Total amortisation of intangibles	18	—	18
Extraordinary items (details)	—	—	—
Total extraordinary items	—	—	—

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Half Yearly/Yearly Disclosure

Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	142	106
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	—	—

Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Current assets			
Cash	1,078	1,032	801
Receivable	192	212	204
Investments	—	—	—
Inventories	—	—	—
Other (provide details if material)	9	10	8
Total current assets	1,279	1,254	1,013
Non-current assets			
Receivables	—	—	—
Investments	—	—	—
Inventories	—	—	—
Other property, plant and equipment (net)	845	861	737
Intangibles (net)	127	145	163
Other (provide details if material)	32	32	34
Total non-current assets	1,004	1,038	934
Total assets	2,283	2,292	1,947
Current liabilities			
Accounts payable	118	122	152
Borrowings	—	—	—
Provisions	70	65	62
Other (provide details if material)	62	63	(4)
Total current liabilities	250	250	210

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Non-current liabilities			
Accounts payable	—	—	—
Borrowings	191	197	203
Provisions	110	87	85
Other (provide details if material)	49	49	19
Total non-current liabilities	350	333	307
Total liabilities	600	583	517
Net assets	1,683	1,709	1,430
Equity			
Capital	1,130	1,130	1,130
Reserves	114	114	44
Retained profits (accumulated losses)	439	465	256
Equity attributable to members of the parent entity	—	—	—
Outside equity interests in controlled entities	—	—	—
Total equity	1,683	1,709	1,430
Preference capital and related premium included	—	—	—

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1,231	1,006
Payments to suppliers and employees	(923)	(832)
Dividends received	—	—
Interest and other items of similar nature received	35	23
Interest and other costs of finance paid	(42)	(42)
Income taxes paid	(19)	(29)
Other (provide details if material)	—	—
Net operating cash flows	272	126
Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	(2)	—

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Proceeds from sale of property, plant and equipment	—	—
Payment for purchases of equity investments	—	—
Proceeds from sale of equity investments	—	—
Loans to other entities	—	—
Loans repaid by other entities	—	—
Other (provide details if material) <i>Franchise fees</i>	—	(120)
Net investing cash flows	(2)	(120)
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)	—	—
Proceeds from borrowings	—	—
Repayment of borrowings	(6)	(6)
Dividends paid	(168)	(126)
Other (provide details if material)	—	—
Net financing cash flows	(174)	(132)
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	1,032	927
Exchange rate adjustments	—	—
Cash at end of period (see Reconciliation of cash)	1,078	801

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

NIL

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Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	282	154
Deposits at call	796	647
Bank overdraft	=	=
Other (provide details)		
Total cash at end of period	1,078	801

Ratios**Profit before tax/sales**

Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue

Current period

Previous
corresponding period

18.5

14.7

Profit after tax/equity interests

Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

8.4

7.4

Earnings per security (EPS)

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

(a) Basic EPS

(b) Diluted EPS (if materially different from (a))

Current period

Previous
corresponding period

10.1

7.6

—

—

NTA backing

Net tangible asset backing per ordinary security

Current period

Previous
corresponding period

1.11

0.90

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Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	35	23
Interest revenue included but not yet received (if material)	—	—
Interest costs excluded from borrowing costs capitalised in asset values	10	10
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	—	120
Depreciation (excluding amortisation of intangibles)	19	19
Other specific relevant items	—	—

Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

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Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets

Unallocated assets

Total assets

) Comparative data for segment assets should be as at the
) end of the previous corresponding period
)

Dividends

Date the dividend is payable

26/11/2008

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

17/11/2008

Amount per security

		Franking rate applicable		
			%	%
(annual report only)				
Final dividend:	Current year	12 ¢	N/A	100%
	Previous year	9 ¢	N/A	100%
(Half yearly and annual statements)				
Interim dividend:	Current year	— ¢	N/A	— ¢
	Previous year	— ¢	— ¢	— ¢

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Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	\$	\$
Preference securities	\$	\$

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 168	\$ 126
Preference securities	\$ —	\$ —
Total	\$ 168	\$ 126

Half yearly report – Interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 168	\$ 126
Preference securities	\$ —	\$ —
Total	\$ 168	\$ 126

The dividend or distribution plans shown below are in operation.

**DIVIDENDS ARE REVIEWED BY DIRECTORS AFTER
THE YEAR END ACCOUNTS**

The last date(s) for receipt of election notices to
the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

NIL

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Half Yearly/Yearly Disclosure**Equity accounted associated entities and other material interests**

Equity accounting information attributable to the to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:

N/A

Current period
A\$'000Previous corresponding
period A\$'000

Profit (loss) from ordinary activities before tax.

N/A

N/A

Income tax

Profit (loss) from ordinary activities after tax

Extraordinary items net of tax

Net profit (loss)

Outside equity interests

Net profit (loss) attributable to members

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity

Percentage of ownership
interest held at end of period or
date of disposalContribution to profit (loss)
from ordinary activities and
extraordinary items after taxEquity accounted
associates and joint
venture entities

Current period

Previous
corresponding
periodCurrent period
A\$'000Previous
corresponding
period
A\$'000

N/A

Total

Other material
interests

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Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities (description)	—	—	—	—
Changes during current period	—	—	—	—
Ordinary securities	1,403,133	1,403,133	100	100
Changes during current period	—	—	—	—
Convertible debt securities (description and conversion factor)	—	—	—	—
Changes during current period	—	—	—	—

			Exercise price	Expiry date
Options (description and conversion factor)	—	—	—	—
Changes during current period	—	—	—	—
Exercised during current period	—	—	—	—
Expired during current period	—	—	—	—

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Debentures	—	—
Unsecured Notes	—	—

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	1,136	1,061	—	—	1,136	1,061
Other revenue	—	—	—	—	—	—
Expenses from ordinary activities	926	905	—	—	926	905
Profit (loss) before tax	210	156	—	—	210	156
Less tax	68	50	—	—	68	50
Profit (loss) from ordinary activities after tax	142	106	—	—	142	106

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	222	126	—	—	222	126
Net investing cash flows	(2)	(120)	—	—	(2)	(120)

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Net financing cash flows	(174)	(132)	—	—	(174) (132)

Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets	—	—
- total liabilities	—	—
Profit (loss) on disposal of assets or settlement of liabilities	—	—
Related tax	—	—
Net profit (loss) on discontinuance	—	—

Description of disposals

—

Comments by directors**Basis of accounts preparation**

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

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Half Yearly/Yearly Disclosure

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

NIL

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

NIL

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

\$238K FRANKING CREDITS AS AT 31 DECEMBER 2008
WHICH ARE AVAILABLE FOR FUTURE DIVIDENDS.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

NIL

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

NIL

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

N/A

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A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:
(Tick one)
 - ☐ The financial statements have been audited.
 - ☒ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
 - ☐ The financial statements are in the process of being audited or subject to review.
 - ☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*).
- 7 The entity has/does not have* (*delete one*) a formally constituted audit committee.

Date 23/08/2000

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Sign here:


(Director/Company secretary)

Date:

11.03.2009

Print name:

MICHAEL PERNAR

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.