

Hobsons Bay Community Financial Services Ltd.
A.C.N 091 661 166

22nd December 2008

Company Announcement

The following resolutions were considered at the Annual General Meeting of Shareholders of Hobsons Bay Community Financial Services Ltd on 25th November 2008 and passed by way of show of hands.

Resolution 1: Election of Wayne Gray

"That Wayne Gray, who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director, be re-elected as a Directors".

Resolution 1 was declared passed by the Chairman resulting from a unanimous vote by a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

Resolution 2: Election of Michael Boyd

"That Michael Boyd, who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director, be re-elected as a Directors".

Resolution 2 was declared passed by the Chairman resulting from a unanimous vote by a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

Resolution 3: Election of Giuseppe Inserra

"That Giuseppe Inserra, who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director, be re-elected as a Directors".

Resolution 3 was declared passed by the Chairman resulting from a unanimous vote by a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

Resolution 4: Election of Graeme Glasson

"That Graeme Glasson be elected as a Directors".

Resolution 4 was declared passed by the Chairman resulting from a unanimous vote by a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

Resolution 5: Directors Remunerations

Effective 1st July 2008, the following three level classifications will apply with corresponding remunerations, an additional a 5% annual increase will apply.

Level 1 –Chairman: \$4,407.50

Level 2- Company Secretary, Treasurer and Portfolio Chairpersons : \$3,307.50

Level 3 -General Board Member: \$2,205.00

Resolution 5 was declared passed by the Chairman resulting from a unanimous vote by a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

Michael Pernar
Company Secretary
26th November 2008