

**Hobsons Bay Community Financial Services Ltd.**  
A.C.N 091 661 166

**22<sup>nd</sup> December 2008**

**Company Announcement**

The following resolutions were considered at the Annual General Meeting of Shareholders of Hobsons Bay Community Financial Services Ltd on 25<sup>th</sup> November 2008 and passed by way of show of hands.

**Resolution 1: Election of Wayne Gray**

“That Wayne Gray, who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director, be re-elected as a Directors”.

Resolution 1 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

**Results of Proxy Votes Received for Resolution 1**

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

**Resolution 2: Election of Michael Boyd**

“That Michael Boyd, who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director, be re-elected as a Directors”.

Resolution 2 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

**Results of Proxy Votes Received for Resolution 1**

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

**Resolution 3: Election of Giuseppe Inserra**

“That Giuseppe Inserra, who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director, be re-elected as a Directors”.

Resolution 3 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

**Results of Proxy Votes Received for Resolution 1**

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

**Resolution 4: Election of Graeme Glasson**

“That Graeme Glasson be elected as a Directors”.

Resolution 4 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

**Resolution 5: Directors Remunerations**

Effective 1st July 2008, the following three level classifications will apply with corresponding remunerations, an additional a 5% annual increase will apply.

Level 1 –Chairman: \$4,407.50

Level 2- Company Secretary, Treasurer and Portfolio Chairpersons : \$3,307.50

Level 3 -General Board Member: \$2,205.00

Resolution 5 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands’ at the meeting.

Results of Proxy Votes Received for Resolution 1

Votes For	Votes Against	Discretionary Votes	Abstain
67	0	0	0

Michael Pernar  
Company Secretary  
26<sup>th</sup> November 2008