



Annexure 3A

BSX Listing Rules

Half yearly Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

HOBSONS BAY COMMUNITY FINANCIAL SERVICES LTD

Name of entity

39091 661166

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)



30 JUNE 2008

Half year/financial year ended
('Current period')

Summary

				\$A,000
Sales revenue or operating revenue	<u>up/down</u>	19 %	to	2217
Profit (loss) before abnormal items and after tax	<u>up/down</u>	44 %	to	315
Abnormal items before tax		gain (loss) of		—
Profit (loss) after tax but before outside equity interests	<u>up/down</u>	44 %	to	315
Extraordinary items after tax attributable to members		gain (loss) of		—
Profit (loss) for the period attributable to members	<u>up/down</u>	44 %	to	315

Dividends (distributions)

Franking rate applicable

100%

Current period

Final

9 ¢

Interim

— ¢

Previous corresponding period

Final

10 ¢

Interim

— ¢

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

—

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Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

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Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	2217	1861
Expenses from ordinary activities	1755	1546
Borrowing costs	—	—
Share of net profit (loss) of associates and joint venture entities	—	—
Profit (loss) from ordinary activities before tax	462	315
Income tax on ordinary activities	147	96
Profit (loss) from ordinary activities after tax	315	219
Outside equity interests	—	—
Profit (loss) from ordinary activities after tax attributable to members	315	219
Profit (loss) from extraordinary activities after tax attributable to members	—	—
Profit (loss) for the period attributable to members	315	219
Retained profits (accumulated losses) at the beginning of the financial period	276	160
Net transfers to and from reserves	—	—
Net effect of changes in accounting policies	—	—
Dividends paid or payable	126	103
Retained profits (accumulated losses) at end of financial period	465	276

Profit restated to exclude amortisation of goodwill

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	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	315	219
Less (plus) outside equity interests	—	—
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	315	219

Revenue and expenses from operating activities

Details of revenue and expenses	Current period \$A'000	Previous corresponding period \$A'000
REVENUE	2217	1861
EXPENSES	(1755)	(1546)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	—	—	—
Amortisation of other intangibles	43	13	30
Total amortisation of intangibles	43	13	30
Extraordinary items (details)	—	—	—
Total extraordinary items	—	—	—

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Half Yearly ~~Yearly~~ Disclosure

Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	106	145
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	209	74

Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Current assets			
Cash	1032	927	801
Receivable	212	174	204
Investments	—	—	—
Inventories	—	—	—
Other (provide details if material)	11	10	8
Total current assets	1,255	1,111	1,013
Non-current assets			
Receivables	—	—	—
Investments	—	—	—
Inventories	—	—	—
Other property, plant and equipment (net)	861	756	737
Intangibles (net)	145	55	163
Other (provide details if material)	32	38	34
Total non-current assets	1,038	849	934
Total assets	2,293	1,960	1,947
Current liabilities			
Accounts payable	122	136	152
Borrowings	—	—	—
Provisions	65	63	62
Other (provide details if material)	63	(6)	(4)
Total current liabilities	250	193	210

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Non-current liabilities			
Accounts payable	—	—	—
Borrowings	197	209	203
Provisions	88	88	85
Other (provide details if material)	49	19	19
Total non-current liabilities	334	316	307
Total liabilities	584	509	517
Net assets	1,709	1,451	1,430
Equity			
Capital	1,130	1,130	1,130
Reserves	114	44	44
Retained profits (accumulated losses)	465	277	256
Equity attributable to members of the parent entity	—	—	—
Outside equity interests in controlled entities	—	—	—
Total equity	1,709	1,451	1,430
Preference capital and related premium included	—	—	—

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	2,121	1,772
Payments to suppliers and employees	(1,613)	(1,396)
Dividends received	—	—
Interest and other items of similar nature received	51	30
Interest and other costs of finance paid	(86)	(73)
Income taxes paid	(62)	(109)
Other (provide details if material)	(128)	(100)
Net operating cash flows	283	124
Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	(46)	—

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Proceeds from sale of property, plant and equipment	—	—
Payment for purchases of equity investments FRANCHISE FEES	(120)	—
Proceeds from sale of equity investments	—	—
Loans to other entities	—	—
Loans repaid by other entities	—	—
Other (provide details if material)	—	—
Net investing cash flows	(166)	—
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)	—	150
Proceeds from borrowings	—	—
Repayment of borrowings	(12)	(11)
Dividends paid	—	—
Other (provide details if material)	—	—
Net financing cash flows	(12)	139
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	927	664
Exchange rate adjustments	—	—
Cash at end of period (see Reconciliation of cash)	1,032	927

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

NIL

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Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	362	299
Deposits at call	670	628
Bank overdraft	—	—
Other (provide details)	—	—
Total cash at end of period	1,032	927

Ratios**Profit before tax/sales**

Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue

Current period

Previous
corresponding period

20.8

16.9

Profit after tax/equity interests

Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

18.4

16.5

Earnings per security (EPS)

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

(a) Basic EPS

(b) Diluted EPS (if materially different from (a))

Current period

Previous
corresponding period

22.4

15.6

NTA backing

Net tangible asset backing per ordinary security

Current period

Previous
corresponding period

1.63

1.36

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Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period A\$'000
Interest revenue included	51	30
Interest revenue included but not yet received (if material)	—	—
Interest costs excluded from borrowing costs capitalised in asset values	—	—
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	—	—
Depreciation (excluding amortisation of intangibles)	41	38
Other specific relevant items	—	—

Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

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Reports for industry and geographical segments**Segments**

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets

Unallocated assets

Total assets

) Comparative data for segment assets should be as at the
) end of the previous corresponding period
)

Dividends

Date the dividend is payable

1-11-2007

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

—

Amount per security

		Franking rate applicable	%	%	%
(annual report only)					
Final dividend:	Current year	9 ¢	N/A	100%	N/A
	Previous year	10 ¢	100%	100%	N/A
(Half yearly and annual statements)					
Interim dividend:	Current year	— ¢	N/A	— ¢	N/A
	Previous year	— ¢	— ¢	— ¢	— ¢

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Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	9 ¢	10 ¢
Preference securities	— ¢	— ¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 126	\$ 103
Preference securities	\$ —	\$ —
Total	\$ 126	\$ 103

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ —	\$ —
Preference securities	\$ —	\$ —
Total	\$ —	\$ —

The dividend or distribution plans shown below are in operation.

**DIVIDENDS ARE REVIEWED BY DIRECTORS
AFTER THE YEAR END ACCOUNTS**

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

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Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of: **N/A**

	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	N/A	N/A
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
Equity accounted associates and joint venture entities	N/A			
Total				
Other material interests				

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Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities (description)	_____	_____	_____	_____
Changes during current period	_____	_____	_____	_____
Ordinary securities	1,403,133	1,403,133	100	100
Changes during current period	_____	_____	_____	_____
Convertible debt securities (description and conversion factor)	_____	_____	_____	_____
Changes during current period	_____	_____	_____	_____

			Exercise price	Expiry date
Options (description and conversion factor)	_____	_____	_____	_____
Changes during current period	_____	_____	_____	_____
Exercised during current period	_____	_____	_____	_____
Expired during current period	_____	_____	_____	_____

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Debentures	—	—
Unsecured Notes	—	—

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	2217	1861	—	—	2217	1861
Other revenue	—	—	—	—	—	—
Expenses from ordinary activities	1755	1546	—	—	1755	1546
Profit (loss) before tax	462	315	—	—	462	315
Less tax	147	96	—	—	147	96
Profit (loss) from ordinary activities after tax	315	219	—	—	315	219

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	283	124	—	—	283	124
Net investing cash flows	(166)	—	—	—	(166)	—


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Net financing cash flows	(12)	139	—	—	(12) 139

Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals



Comments by directors**Basis of accounts preparation**

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

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Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

NIL

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

NIL

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

FRANKING CREDITS TOTALLING \$257K
AVAILABLE AS AT 30 JUNE 2008 THAT CAN BE
USED FOR AT LEAST THE NEXT YEAR.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

NIL

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

NIL

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

N/A

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A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A.

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

ALTONA RSL

Date

25 NOVEMBER 2008

Time

7.00 PM.

Approximate date the annual report will be available

31 OCTOBER 2008

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/~~does not~~ (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

(Tick one)

☐

The financial statements have been audited.

☐

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

☒

The financial statements are in the process of being audited or subject to review.


☐

The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications ~~are attached~~ will follow immediately they are available* (*delete one*).
- 7 The entity has/~~does not have~~ (*delete one*) a formally constituted audit committee.

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Sign here:


(Director/Company secretary)

Date:

11/9/08

Print name:

MICHAEL PERMAR

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.