

**Hobsons Bay
Community Financial Services Limited**



Announcements
Bendigo Stock Exchange

Fax: 02 4929 1556

COMPANY ANNOUNCEMENT

At it's regular monthly meeting on the 14th November 2006, the Board of Hobsons Bay Community Financial Services Ltd. passed the following resolution;

1. Dividend

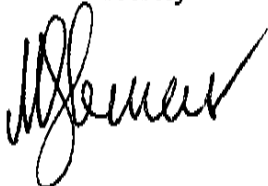
...that the company pay a fully franked dividend of 10 cents per share. The Ex date to be 23rd November, the record date the 1st December. The payment date to be 8th December. This announcement supersedes the announcement of the 31st July as the Board has accepted the new valuation by Ken James and Associates.

2. Bonus Share Issue

The Board agreed to accept the valuation of the company as provided by Ken James and Associates and as a result of that valuation dated the 20th October 2006, the Board agrees to a Bonus Issue of 1 share for every 4 shares held by each current shareholder of the Company. The record date for this bonus issue will be set as a date before shares are issued under the new prospectus. Thus, only existing shareholders will qualify for this bonus issue. An appropriate market announcement will be made in due course.

By Order of the Board.

Yours sincerely



Michael Pernar
Company Secretary
15th November 2006