



Annexure 3A

BSX Listing Rules

Half yearly Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

HOBSON'S BAY COMMUNITY FINANCIAL SERVICES LTD

Name of entity

091 661 166

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)



30 JUNE 2006

Half year/financial year ended
('Current period')

Summary

Sales revenue or operating revenue

up/down

19 %

to

\$A,000

1542

Profit (loss) before abnormal items and
after tax

up/down

3 %

to

193

Abnormal items before tax

gain (loss) of

—

Profit (loss) after tax but before outside
equity interests

up/down

3 %

to

193

Extraordinary items after tax attributable
to members

gain (loss) of

—

Profit (loss) for the period attributable to
members

up/down

3 %

to

193

Dividends (distributions)

Franking rate applicable

100 %

Current period

Final

10

\$

Interim

—

\$

Previous corresponding period

Final

8

\$

Interim

—

\$

Record date for determining entitlements to the dividend, (in the
case of a trust distribution)

—

Date 23/8/2000

Page 1 of 17

Annexure 3A
Half Yearly/Yearly Disclosure

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1542	1250
Expenses from ordinary activities	1257	970
Borrowing costs	—	—
Share of net profit (loss) of associates and joint venture entities	—	—
Profit (loss) from ordinary activities before tax	285	280
Income tax on ordinary activities	92	91
Profit (loss) from ordinary activities after tax	193	189
Outside equity interests	—	—
Profit (loss) from ordinary activities after tax attributable to members	193	189
Profit (loss) from extraordinary activities after tax attributable to members	—	—
Profit (loss) for the period attributable to members	193	189
Retained profits (accumulated losses) at the beginning of the financial period	(32)	(141)
Net transfers to and from reserves	—	—
Net effect of changes in accounting policies	103	80
Dividends paid or payable	58	(32)
Retained profits (accumulated losses) at end of financial period		

Profit restated to exclude amortisation of goodwill

Annexure 3A Half Yearly/Yearly Disclosure

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	193	189
Less (plus) outside equity interests	—	—
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	193	189

Revenue and expenses from operating activities

Details of revenue and expenses	Current period \$A'000	Previous corresponding period \$A'000
REVENUE	1542	1250
EXPENSES	(1257)	(970)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	—	—	—
Amortisation of other intangibles	28	8	20
Total amortisation of Intangibles	28	8	20
Extraordinary items (details)	—	—	—
Total extraordinary items	—	—	—

Annexure 3A
Half Yearly/Yearly Disclosure

Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	101	107
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	92	82

Consolidated balance sheet

Current assets	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	652	492	656
Receivable	150	121	144
Investments	—	—	—
Inventories	—	—	—
Other (provide details if material)	20	52	30
Total current assets	822	665	830
Non-current assets			
Receivables	—	—	—
Investments	—	—	—
Inventories	—	—	—
Other property, plant and equipment (net)	798	735	731
Intangibles (net)	8	32	20
Other (provide details if material)	38	30	36
Total non-current assets	844	797	787
Total assets	1666	1462	1617
Current liabilities			
Accounts payable	117	40	59
Borrowings	—	—	—
Provisions	160	129	131
Other (provide details if material)	(12)	59	82
Total current liabilities	265	228	278

Annexure 3A
Half Yearly/Yearly Disclosure

Non-current liabilities			
Accounts payable	—	—	—
Borrowings	221	231	226
Provisions	79	55	65
Other (provide details if material)	19	—	—
Total non-current liabilities	319	286	291
Total liabilities	584	514	569
Net assets	1082	948	1048
Equity			
Capital	980	980	980
Reserves	44	—	—
Retained profits (accumulated losses)	58	(32)	68
Equity attributable to members of the parent entity	—	—	—
Outside equity interests in controlled entities	—	—	—
Total equity	1082	948	1048
Preference capital and related premium included	—	—	—

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1476	1185
Payments to suppliers and employees	(998)	(848)
Dividends received	—	—
Interest and other items of similar nature received	30	32
Interest and other costs of finance paid	(82)	(52)
Income taxes paid	(165)	(71)
Other (provide details if material)	(81)	(49)
Net operating cash flows	180	197
Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	(37)	(176)

Date 23/08/2000

Page 5 of 17

Annexure 3A
Half Yearly/Yearly Disclosure

Proceeds from sale of property, plant and equipment	—	—
Payment for purchases of equity investments	—	—
Proceeds from sale of equity investments	—	—
Loans to other entities	—	—
Loans repaid by other entities	—	—
Other (provide details if material)	28	(27)
Net investing cash flows	(9)	(203)
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)	—	—
Proceeds from borrowings	—	—
Repayment of borrowings	(11)	(10)
Dividends paid	—	—
Other (provide details if material)	—	—
Net financing cash flows	(11)	(10)
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	492	508
Exchange rate adjustments	—	—
Cash at end of period (see Reconciliation of cash)	652	492

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

NIL

Annexure 3A Half Yearly/Yearly Disclosure

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	200	65
Deposits at call	452	427
Bank overdraft	—	—
Other (provide details)	—	—
Total cash at end of period	652	492

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	18.4	22.2
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	18.6	19.7

Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	19.2	18.6
(b) Diluted EPS (if materially different from (a))		

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	1.59	1.43

Annexure 3A Half Yearly/Yearly Disclosure

Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	30	33
Interest revenue included but not yet received (if material)	—	—
Interest costs excluded from borrowing costs capitalised in asset values	—	—
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	—	—
Depreciation (excluding amortisation of intangibles)	34	31
Other specific relevant items	—	—

Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

Annexure 3A **Half Yearly/Yearly Disclosure**

Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets

Unallocated assets

Total assets

Comparative data for segment assets should be as at the end of the previous corresponding period

Dividends

Date the dividend is payable

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

Amount per security

		Franking rate applicable			
			%	%	%
<i>(annual report only)</i>					
Final dividend:	Current year	10 ¢	N/A	100%	N/A
	Previous year	8 ¢	¢	51%	¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢

Annexure 3A
Half Yearly/Yearly Disclosure

Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	10 ¢	8 ¢
Preference securities	— ¢	— ¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 103	\$ 80
Preference securities	\$ —	\$ —
Total	\$ 103	\$ 80

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ —	\$ —
Preference securities	\$ —	\$ —
Total	\$ —	\$ —

The dividend or distribution plans shown below are in operation.

**DIVIDENDS ARE REVIEWED BY DIRECTORS
 AFTER THE YEAR END ACCOUNTS**

The last date(s) for receipt of election notices to
 the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

—

Annexure 3A Half Yearly/Yearly Disclosure

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:

N/A

Current period
A\$'000

Previous corresponding
period A\$'000

Profit (loss) from ordinary activities before tax

N/A

N/A

Income tax

Profit (loss) from ordinary activities after tax

Extraordinary items net of tax

Net profit (loss)

Outside equity interests

Net profit (loss) attributable to members

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity

N/A

Percentage of ownership
interest held at end of period or
date of disposal

Contribution to profit (loss)
from ordinary activities and
extraordinary items after tax

Equity accounted
associates and joint
venture entities

Current period

Previous
corresponding
period

Current period
A\$'000

Previous
corresponding
period
A\$'000

N/A

Total

Other material
interests

Annexure 3A
Half Yearly/Yearly Disclosure

Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities (description)	—	—	—	—
Changes during current period	—	—	—	—
Ordinary securities	1,002,508	1,002,508	98	98
Changes during current period	—	—	—	—
Convertible debt securities (description and conversion factor)	—	—	—	—
Changes during current period	—	—	—	—

			Exercise price	Expiry date
Options (description and conversion factor)	—	—	—	—
Changes during current period	—	—	—	—
Exercised during current period	—	—	—	—
Expired during current period	—	—	—	—

Annexure 3A
Half Yearly/Yearly Disclosure

Debentures	—	—
Unsecured Notes	—	—

Discontinuing Operations**Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	1542	1250	—	—	1542	1250
Other revenue	—	—	—	—	—	—
Expenses from ordinary activities	1257	970	—	—	1257	970
Profit (loss) before tax	285	280	—	—	285	280
Less tax	92	91	—	—	92	91
Profit (loss) from ordinary activities after tax	193	189	—	—	193	189

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	180	197	—	—	180	197
Net investing cash flows	(9)	(203)	—	—	(9)	(203)

Annexure 3A
Half Yearly/Yearly Disclosure

Net financing cash flows	(11)	(10)	—	—	(11) (10)

Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets	—	—
- total liabilities	—	—
Profit (loss) on disposal of assets or settlement of liabilities	—	—
Related tax	—	—
Net profit (loss) on discontinuance	—	—

Description of disposals

—

Comments by directors

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Annexure 3A**Half Yearly/Yearly Disclosure**

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

NIL

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

NIL

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

FRANKING CREDITS TOTALLING \$221K AVAILABLE AS
AT 30/6/2006 THAT CAN BE USED FOR AT LEAST
THE NEXT YEAR

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

THE ADOPTION OF AUSTRALIAN EQUIVALENTS
TO INTERNATIONAL FINANCIAL REPORTING
STANDARDS

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

NIL

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

N/A

**Annexure 3A
Half Yearly/Yearly Disclosure**

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A

Annual meeting
(Annual statement only)

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

(Tick one)

- ☐ The financial statements have been audited.
- ☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
- ☒ The financial statements are in the process of being audited or subject to review.
- ☐ The financial statements have *not* yet been audited or reviewed.

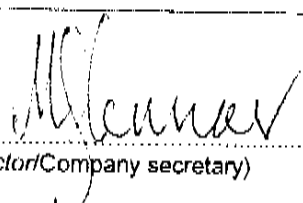
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*).
- 7 The entity has/~~does not have*~~ (*delete one*) a formally constituted audit committee.

Date 23/08/2000

Page 16 of 17

Annexure 3A
Half Yearly/Yearly Disclosure

Sign here:


(Director/Company secretary)

Date:

14/09/06

Print name:

Michael Bernar

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.