

## Chairman's Report

Heyfield & District Financial Services Limited has completed a very successful year. It's pleasing to see your share of assets, as shown in the 2008 balance, exceeds the share capital value of our company. The board has announced it will pay a fully franked dividend of 7 cents per share paid before Christmas 2008.

With the incredible workload that has been carried out by our Company Secretary, we have employed a part-time assistant to support the board in carrying out administrative services and marketing. We have employed Christine Thomas to this position, and the board believe that Christine will be of great assistance to your board of directors.

The board has purchased a building at Centrepont in Temple Street, Heyfield. This will become the administration building for Heyfield & District Financial Services Limited. More information will be available in the next newsletter.

With so few shares traded on the Bendigo Stock Exchange we will probably be delisted. If you wish to buy or sell shares we will explain how trading can be achieved on the low volume market. We will be issuing a newsletter shortly.

We welcome Tamarah Smith back to our staff and wish to thank Mandy Hodge for her wonderful service to our Branch and wish her well for the future.

To the members of the board and to our staff Clare, Tamarah, Kerry, Jane and Tina - thank you for your fantastic customer service.

We hope that the donations we have made to our community will help make Heyfield & District a Special place for all.

We again wish all the **Community Bank**<sup>®</sup> Branches great success and thank Russell and the team at the Gippsland Regional Office for the support provide our board.

Alan Broadbent - Chairman