

HEYFIELD & DISTRICT COMMUNITY FINANCIAL SERVICES LTD

ACN 094 854 949

59 TEMPLE STREET,
HEYFIELD, VIC. 3858

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Our Ref: KAB:HR
Your Ref:

29 November 2007

IAN CRAIG
COMPANIES MANAGER
BENDIGO STOCK EXCHANGE
LEVEL 1
257 COLLINS STREET
MELBOURNE 3000

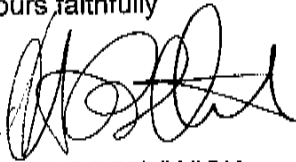
Fx : 9664 0011

Dear Ian

**RE: BSX MARKET ANNOUNCEMENT – CHAIRMAN'S SPEECH AT ANNUAL
GENERAL MEETING**

We enclose a copy of the speech to be delivered by our chairman Alan Broadbent to our Annual General Meeting which is to take place this evening at 7:30pm. The announcement is embargoed until that time.

Yours faithfully



KEITH BORTHWICK
SECRETARY

Heyfield and District Financial Services Limited.

ABN 96 094 854 949

Chairmans Report 2007-11-29

Dear SHAREHOLDERS As Chairman of Heyfield and District Financial Services Limited

I am pleased to present our 7TH Annual Report

Community banking is in every State and Territory in Australia with over 206 Branches and

Growing. Community Banking as set up by Rob Hunt and team at Bendigo Bank is about

Empowering Communities to keep banking in our towns and helping our towns prosper.

Heyfield proudly own the Bank so we will always have it here in the town. Bendigo is the Banker

And we have a Franchise agreement with Bendigo Bank. The board promote the bank.

We are pleased when we receive feedback from our Shareholders, you may have received a letter recently from a shareholder, I am sure some Shareholders do not understand Community Banking.

Bendigo Bank provide Full banking services, ATM, Telco., we provide the staffing and financial help to our wider community when we make a profit. 2005 we started to give a return to our shareholders and tonight we are giving a 6 cent dividend fully franked back to our Shareholders, since and with this dividend we will have returned \$94500.00 to our Shareholders.

To the Shareholders that have been with us all the way, and the years of no returns the board wish to thank you for your support and we look forward to contributing to the Shareholders and our Community into the future.

We have made our final payment towards our \$100,000.00 we pledged to our Heyfield Hospital

The list in the Annual Report gives details of our contribution to our Community. We also work with Bendigo Banks Community Enterprise Foundation Tm. who advises us on our contribution to our Community, also we deposit funds with the Foundation.

Tamarah our first trainee has moved to Traralgon to further her career with Bendigo we wish her well and hope some day she may return. Cassie Sloan has just joined our staff and we welcome her.

To our Staff Manager Clare, Mandy, Kerry, Jane and Tina, we thank you for being a great team. You are the face of our bank and it is with pride when we have customers praising you all, Thank You.

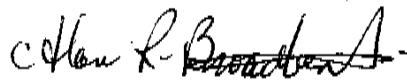
To my fellow Directors who meet twice a month and come up with ideas to promote the bank, it is not easy to run your own business and come along to give your valuable time, to our Fellow Directors

That has left us for many reasons we thank you also for your effort in making our bank a success.

Thank YOU and to our Shareholders that have stuck with us we can move forward together and we will all benefit. ALL I ask do you Bank with your bank

To Russell Carrick Gippsland Regional Manager

Bendigo Bank and Staff we thank you for your support.

A handwritten signature in black ink, appearing to read 'Alan R Broadbent'.

Alan Broadbent

Chairman