

HEYFIELD & DISTRICT COMMUNITY FINANCIAL SERVICES LTD

ACN 094 854 949

Correspondence and enquiries:
47 TEMPLE STREET,
(PO BOX 251)
HEYFIELD, VIC, 3858

TEL: (03) 5148 2292
FAX: (03) 5148 2188

Our Ref: KAB:HR
Your Ref:

10 November 2006

BENDIGO STOCK EXCHANGE

BY FAX: 02 4929 1556

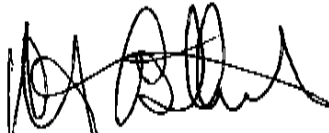
Dear Sir/Madam

RE: AUTHORISATION FOR DIVIDEND DISTRIBUTION

We enclose a copy of the Authorisation to pay Dividend forwarded to the Bendigo Bank Share Registry on the 27th October 2006 in relation to the dividend announced at our Annual Meeting on the 26th October 2006.

Please note that the Share Registry books are now to be closed on the 21st November 2006. The shares will go ex-dividend on the 14th November 2006. The dividend is to be paid on the 4th December 2006.

Yours faithfully



KEITH BORTHWICK
SECRETARY

AUTHORISATION FOR DIVIDEND DISTRIBUTION

To: Bendigo Bank Share Registry, PO Box 480 Bendigo Vic 3550
 Telephone 1800 646 042 Fax (03) 5433 9029

Company Name : HEYFIELD & DISTRICT COMMUNITY FINANCIAL SERVICES LTD	
Registered Address: 132 JOHNSON STREET, MAFFRA 3860	
A.C.N. 094 854 949	
What is the amount of the dividend to be distributed?	FIVE (cents per share)
Is the dividend to be franked?	<input checked="" type="radio"/> Yes / No
If yes, what percentage will be franked?	100%
What is the franking rate?	30%
The date the shares go ex-dividend (only if listed on BSX)	21st NOVEMBER 2006
The date on which the Share Register is to close to enable dividend to be calculated (Books Close Date)	14th NOVEMBER 2006
The date the dividend is to be paid	3rd DECEMBER 2006
Type of Dividend	Interim / <input checked="" type="radio"/> Final
Do you require a message to be included the dividend statement?	Yes <input checked="" type="radio"/> No
If yes. What is the message?	
Do you wish the share registry to organise the mailing of the dividend statements.	<input checked="" type="radio"/> Yes / No
If No: Where are the Dividend statements to be sent to :	
If Yes: Do you require any other enclosures to be mailed with the dividend notice?	Yes <input checked="" type="radio"/> No
Date of Board resolution authorising the dividend	27th JUNE 2006
We hereby authorise the Bendigo Bank Share Registry to debit the Company's Bank Account No 111.57.11.70in the accounts of Bendigo Bank with the amount of dividend being distributed on the day the dividend is paid (please insert account number in the space above)	
To be signed by a Director and the Company Secretary authorising the dividend and signed off by your Relationship Manager. Please insert Fax number where reports are to be sent. NAME ALAN R. BROADBENT FAX Number 03.51482188 ...	
Director ALAN R. BROADBENT	Signature [Signature] Name
Secretary KEITH A. BORTHWICK	Signature [Signature] Name
Relationship Manager.....	Signature..... Name
DATE: 27th OCTOBER 2006	Contact phone number : 03.51482292