

HEYFIELD & DISTRICT COMMUNITY FINANCIAL SERVICES LTD

ACN 094 854 949

*Correspondence and enquiries:*47 TEMPLE STREET,
(PO BOX 251)
HEYFIELD, VIC, 3858

TEL: (03) 5148 2292

FAX: (03) 5148 2188

Our Ref: KAB:HR

Your Ref:

28 April 2006

BENDIGO STOCK EXCHANGE

BY FAX: 02 4929 1556

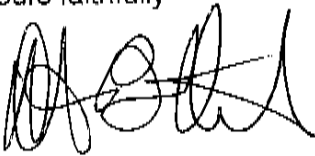
Dear Sir/Madam

RE: AUTHORISATION FOR DIVIDEND DISTRIBUTION

We enclose a copy of the Authorisation to pay Dividend forwarded today to the Bendigo Bank Share Registry in relation to the dividend announced at our Annual Meeting in December of last year.

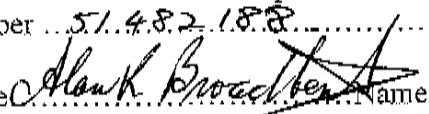

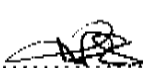
We propose that the share register books be closed on the 10th May 2006 and that the dividend be paid on the 17th May 2006.

Yours faithfully

KEITH BORTHWICK
SECRETARY

AUTHORISATION FOR DIVIDEND DISTRIBUTION

To: Bendigo Bank Share Registry, PO Box 480 Bendigo Vic 3550
 Telephone 1800 646 042 Fax (03) 5433 9029

Company Name : HEYFIELD & DISTRICT COMMUNITY FINANCIAL SERVICES LIMITED	
Registered Address: 132 JOHNSON STREET, MAFFERA VIC 3860	
A.C.N.	094 854 949
What is the amount of the dividend to be distributed?	TEN. (cents per share)
Is the dividend to be franked?	<input checked="" type="radio"/> Yes <input type="radio"/> No
If yes, what percentage will be franked?	100%
What is the franking rate?	30%
The date the shares go ex-dividend (only if listed on BSX)	
The date on which the Share Register is to close to enable dividend to be calculated (Books Close Date)	10th MAY 2006.
The date the dividend is to be paid	17th MAY 2006
Type of Dividend	Interim / <input checked="" type="radio"/> Final
Do you require a message to be included the dividend statement?	Yes <input checked="" type="radio"/> No
If yes. What is the message?	
Do you wish the share registry to organise the mailing of the dividend statements.	<input checked="" type="radio"/> Yes <input type="radio"/> No
If No: Where are the Dividend statements to be sent to :	
If Yes: Do you require any other enclosures to be mailed with the dividend notice?	<input checked="" type="radio"/> Yes <input type="radio"/> No
Date of Board resolution authorising the dividend	27th OCTOBER 2005
We hereby authorise the Bendigo Bank Share Registry to debit the Company's Bank Account No 1115 711 70 in the accounts of Bendigo Bank with the amount of dividend being distributed on the day the dividend is paid (please insert account number in the space above)	
To be signed by a Director and the Company Secretary authorising the dividend and signed off by your Relationship Manager. Please insert Fax number where reports are to be sent. NAME: KEITH BORTHWICK FAX Number 51 482 188	
Director ALAN BROADBENT	Signature  Name
Secretary 	Signature KEITH BORTHWICK Name
Relationship Manager KIM RODGERS	Signature  Name
DATE:	Contact phone number : 51 482 292