

HEYFIELD & DISTRICT COMMUNITY FINANCIAL SERVICES LTD

ACN 094 854 949

PO BOX 251,
HEYFIELD, VIC, 3858

TEL: (03) 5148 2292
FAX: (03) 5148 2188

Our Ref: KAB:HR

Your Ref:

7 March 2006

ATT: IAN CRAIG
BENDIGO STOCK EXCHANGE
PO BOX 191
FLINDERS LANE VIC 8009

Dear Ian

RE: ANNUAL REPORT - YEAR ENDED 30TH JUNE 2005

We advise that the distribution of shareholders by size of holding is.

	Ordinary Shares	
	Number of Holders	Number of shares
1 - 1,000	108	129,500
1,001 - 5,000	137	180,500
5,001 - 10,000	14	140,000
10,001 - 100,000	0	0
100,001 and over	0	0
Total	259	450,000

There are also nine shareholders holding 9 single subscriber shares which are NOT included in the above table.

Please contact us if you have any further queries.

Yours faithfully

KEITH BORTHWICK
SECRETARY