



Annexure 3E

BSX Listing Rules

Director's Initial Interest Notice

References

Corporations Act, s.205G

Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

Name of entity:	Heathcote + District Community
ABN :	44112 376 986

The information below is given on behalf of:

Name of Director:	Gregory John Williams
Date of Appointment:	5 th January 2005

1. Director's interests in securities where the director is the registered holder

Number and class of securities	1
---------------------------------------	---

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
CHERAX PTY LTD <SUPER FUND AIC>	2000

3. Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	