

25 November 2009

Your Ref: 31 August 2009

Companies Manager
Bendigo Stock Exchange
Level 3
45 Exhibition Street
Melbourne Vic 3000
Attn: Ian Craig

Dear Ian,

VOLUNTARY REMOVAL FROM BSX OFFICIAL LIST

I refer to your letter of 31 August 2009. and thank you for your advices.

We had our AGM on 19 November and the resolution to de-list from the BSX was carried.
Consequently, we wish to give the required 3 months notice that we wish to cease to be listed from
1 March 2010.

The letters to all shareholders will be sent in the next few days.

Yours faithfully

William L Bauer

Will Bauer
Hon Sec