

GYMPIE & DISTRICT FINANCIAL SERVICES LTD

ACN 113293173 Trading as Gympie & District Community Bank® Branch

Company Announcement

24 November 2009

RESULTS OF 2009 ANNUAL GENERAL MEETING

The Annual General Meeting of Gympie & District Financial Services Ltd was held at 2pm on 18 November, 2009 at the Orchid Room, RSL Gympie.

The results of the resolutions put to the meeting, are as follows:

#1 Annual Report: That the Company's Financial Report for the year ended 30 June 2009, the Directors' Report and the Auditor's report be adopted.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 20
 - The proxy is to vote against the resolution = 0
 - The proxy is to abstain on the resolution = 1
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 26 For; 0 Against.

Carried

#2 Election of Directors:

#2A: That **Rens Poels** be re-elected as a director of the Company.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 21
 - The proxy is to vote against the resolution = 0
 - The proxy is to abstain on the resolution = 0
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 26 For; 0 Against.

Carried

#2B That **Elaine Thomson** be re-elected as a director of the Company.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 21
 - The proxy is to vote against the resolution = 0
 - The proxy is to abstain on the resolution = 0
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 26 For; 0 Against.

Carried

#3 Remuneration report: That the remuneration report be adopted by the meeting.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 18
 - The proxy is to vote against the resolution = 1
 - The proxy is to abstain on the resolution = 2
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 26 For; 0 Against.
Carried

#4 Appointment of Auditor: That Richmond Sinnot & Delahunty be appointed as the Company's Auditor.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 21
 - The proxy is to vote against the resolution = 0
 - The proxy is to abstain on the resolution = 0
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 26 For; 0 Against.
Carried

#5 De-listing from the Bendigo Stock Exchange and Registering on the Low Volume Market:

#5A: That the Company de-list from the Bendigo Stock Exchange.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 19
 - The proxy is to vote against the resolution = 1
 - The proxy is to abstain on the resolution = 1
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 25 For; 1 Against.
Carried

#5B: That the Company register on the Low Volume Market.

- Total number of proxy votes exercisable by all proxies validly appointed = 26
- The total number of proxy votes in respect of which the appointments specified that:
- The proxy is to vote for the resolution = 18
 - The proxy is to vote against the resolution = 0
 - The proxy is to abstain on the resolution = 3
 - The proxy may vote at the proxy's discretion = 5

Show of hands – 25 For; 1 Against.
Carried

Will Bauer
Hon. Company Secretary
24 November 2009