



## Annexure 3A

### BSX Listing Rules

### Half yearly/Yearly Disclosure

#### References

Version 1, Operative 23/8/2000

#### Chapter 3, BSX Listing Rules

Gympie and District Financial Services

Name of entity

79 113 293 173

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)

☒

31 December 2006

Half year/financial year ended  
(‘Current period’)

#### Summary

					\$A,000
Sales revenue or operating revenue	up/down	N/A	%	to	102.342
Profit (loss) before abnormal items and after tax	up/down	N/A	%	to	(59.839)
Abnormal items before tax				gain (loss) of	
Profit (loss) after tax but before outside equity interests	up/down	N/A	%	to	(59.839)
Extraordinary items after tax attributable to members				gain (loss) of	
Profit (loss) for the period attributable to members	up/down	N/A	%	to	(59.839)

Dividends (distributions)

Franking rate applicable

Nil

Current period

Final

Nil

Interim

Previous corresponding period

Final

Nil

Interim

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

Nil

### Annexure 3A Half Yearly/Yearly Disclosure

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

N/A

#### Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	102.342	5.573
Expenses from ordinary activities	(184.291)	(164.929)
Borrowing costs	-	
Share of net profit (loss) of associates and joint venture entities	-	
Profit (loss) from ordinary activities before tax	(81.949)	(159.356)
Income tax on ordinary activities	22.110	41.442
Profit (loss) from ordinary activities after tax	(59.839)	(117.914)
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	(59.839)	(117.914)
Profit (loss) from extraordinary activities after tax attributable to members		
Profit (loss) for the period attributable to members	(59.839)	(117.914)
Retained profits (accumulated losses) at the beginning of the financial period	(275.705)	
Net transfers to and from reserves		
Net effect of changes in accounting policies	-	
Dividends paid or payable		
Retained profits (accumulated losses) at end of financial period	(335.544)	(117.914)

#### Profit restated to exclude amortisation of goodwill

### Annexure 3A Half Yearly/Yearly Disclosure

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	(335.544)	(117.914)
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(335.544)	(117.914)

#### Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Commission and Fees	97.116	5.573
Interest	5.226	

#### Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	6.000	1.800	4.200
Amortisation of other intangibles	3.395	1.019	2.376
<b>Total amortisation of intangibles</b>	9.395	2.819	6.576
Extraordinary items (details)			
<b>Total extraordinary items</b>			

### Annexure 3A Half Yearly/Yearly Disclosure

#### Comparison of half year profits (Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	N/A	
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	N/A	

#### Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
<b>Current assets</b>			
Cash	77.196	149	345
Receivable	12.076	3	2
Investments			
Inventories			
Other (provide details if material)			
<b>Total current assets</b>	<b>89.272</b>	<b>152</b>	<b>347</b>
<b>Non-current assets</b>			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	202.510	213	216
Intangibles (net)	70.012	82	91
Other (Deferred Tax Asset)	123.666	101	41
<b>Total non-current assets</b>	<b>396.188</b>	<b>396</b>	<b>348</b>
<b>Total assets</b>	<b>485.460</b>	<b>548</b>	<b>695</b>
<b>Current liabilities</b>			
Accounts payable	8.500	11	8
Borrowings			
Provisions	12.494	15	5
Other (provide details if material)			
<b>Total current liabilities</b>	<b>20.994</b>	<b>26</b>	<b>13</b>

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Non-current liabilities</b>			
Accounts payable	-		
Borrowings	-		
Provisions	-		
Other (provide details if material)	-		
<b>Total non-current liabilities</b>	-	0	0
<b>Total liabilities</b>	20.994	26	13
<b>Net assets</b>	464.466	522	682
<b>Equity</b>			
Capital	800.010	800	800
Reserves			
Retained profits (accumulated losses)	(335.544)	(278)	(118)
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
<b>Total equity</b>	464.466	(552)	(682)
Preference capital and related premium included			

**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	97.115	5.573
Payments to suppliers and employees	(174.043)	(130.042)
Dividends received		
Interest and other items of similar nature received	5.226	
Interest and other costs of finance paid		
Income taxes paid		
Other (provide details if material)		
<b>Net operating cash flows</b>	(71.702)	(124.469)
<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment		

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Proceeds from sale of property, plant and equipment		(219.501)
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (Franchise Agreement & Start Up Costs))		(110.833)
<b>Net investing cash flows</b>		<b>(330.334)</b>
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)		800.010
Proceeds from borrowings		
Repayment of borrowings		
Dividends paid		
Other (Loan From Steering Committee)		.035
<b>Net financing cash flows</b>		<b>800.045</b>
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	148.898	0
Exchange rate adjustments		
<b>Cash at end of period</b> (see Reconciliation of cash)	<b>77.196</b>	<b>345.242</b>

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

None

### Annexure 3A Half Yearly/Yearly Disclosure

#### Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	77.196	345.242
Deposits at call		
Bank overdraft		
Other (provide details)		
Total cash at end of period	77.196	345.242

#### Ratios

	Current period	Previous corresponding period
<b>Profit before tax/sales</b>		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	(84%)	Not Calculated
<b>Profit after tax/equity interests</b>		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	(42%)	Not Calculated

#### Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	(7.48)	Not Calculated
(b) Diluted EPS (if materially different from (a))		

#### NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	36.4%	68.7%

### Annexure 3A Half Yearly/Yearly Disclosure

#### Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	5.226	.032
Interest revenue included but not yet received (if material)	-	
Interest costs excluded from borrowing costs capitalised in asset values	-	.045
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	
Depreciation (excluding amortisation of intangibles)	10.046	3872
Other specific relevant items		

#### Control gained over entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$ N/A

Date from which such profit has been calculated

N/A

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$ N/A

#### Loss of control of entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$ N/A

Date from which the profit (loss) has been calculated

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$ N/A

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$ N/A



## Annexure 3A Half Yearly/Yearly Disclosure

### Reports for industry and geographical segments

#### Segments

Operating Revenue	Not Applicable	Business Operates in
Sales to customers outside the economic entity	Only One Industry and Geographical	
Inter-segment sales	Area	
Unallocated revenue		
Total revenue		
Segment result		
Unallocated expenses		
Consolidated profit from ordinary activities after tax (before equity accounting)		
Segment assets	) Comparative data for segment assets should be as at the end of the previous corresponding period	
Unallocated assets		
Total assets		

#### Dividends

Date the dividend is payable

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

#### Amount per security

		Franking rate applicable	%	%	%
<i>(annual report only)</i>					
<b>Final dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**  
*(Annual statement only)*

	Current year	Previous year
Ordinary securities	- ¢	- ¢
Preference securities	- ¢	- ¢

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ -	\$ -
Preference securities	\$ -	\$ -
<b>Total</b>	\$ -	\$ -

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ -	\$ -
Preference securities	\$ -	\$ -
<b>Total</b>	\$	\$

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices to the dividend or distribution plans N/A

Any other disclosures in relation to dividends (distributions)

N/A

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	-	-
Income tax		
Profit (loss) from ordinary activities after tax	-	-
Extraordinary items net of tax		
Net profit (loss)	-	-
Outside equity interests		
Net profit (loss) attributable to members	-	-

**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
<b>Total</b>	Nil	Nil	Nil	Nil
<b>Other material interests</b>				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Total</b>	Nil	Nil	Nil	Nil

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

**Category of securities**

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> <i>(description)</i>	-	-	-	-
Changes during current period	-	-	-	-
<b>Ordinary securities</b>	800010	800010	100	100
Changes during current period	-	-	-	-
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>	-	-	-	-
Changes during current period	-	-	-	-

			Exercise price	Expiry date
<b>Options</b> <i>(description and conversion factor)</i>	-	-	-	-
Changes during current period	-	-	-	-
Exercised during current period	-	-	-	-
Expired during current period	-	-	-	-

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Debentures</b>	-	-
<b>Unsecured Notes</b>	-	-

**Discontinuing Operations****Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Expenses from ordinary activities	-	-	-	-	-	-
Profit (loss) before tax	-	-	-	-	-	-
Less tax	-	-	-	-	-	-
Profit (loss) from ordinary activities after tax	-	-	-	-	-	-

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	-	-	-	-	-	-
Net investing cash flows	-	-	-	-	-	-

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Net financing cash flows	-	-	-	-	-

**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:	-	-
- total assets		
- total liabilities	-	-
Profit (loss) on disposal of assets or settlement of liabilities	-	-
Related tax		
Net profit (loss) on discontinuance	-	-

**Description of disposals**

None
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**Comments by directors****Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

None

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/A

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A

**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

### Annexure 3A Half Yearly/Yearly Disclosure

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

-  
-  
-

#### Annual meeting

*(Annual statement only)*

The annual meeting will be held as follows:

Place

-

Date

-

Time

-

Approximate date the annual report will be available

-

#### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are followed as compared with the most recent annual accounts.
- 4 This statement does give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

*(Tick one)*



The financial statements have been audited.



The financial statements have been subject to review by a registered auditor (or overseas equivalent).



The financial statements are in the process of being audited or subject to review.



The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been audited or subject to review and the audit report is not attached.
- 7 The entity has a formally constituted audit committee.

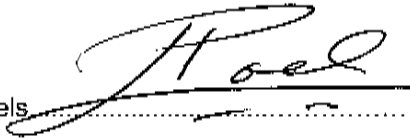


**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

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Sign here: ..... Date: ....16 March 2007...  
(Director/Company secretary)

Print name: ...Rens Poels.....



**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.

# Richmond Sinnott & Delahunty

Chartered Accountants



Partners:  
Kenneth J Richmond  
Warren J Sinnott  
Philip P Delahunty  
Brett A Andrews

23 February 2007

The Directors  
Gympie & District Financial Services Limited  
90 Campbell Road  
GYMPIE QLD 4570

Dear Directors

## Auditor's Independence Declaration

In relation to our review of the financial report of Gympie & District Financial Services Limited for the half-year ended 31 December 2006, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

A handwritten signature in black ink, appearing to read 'W Sinnott', is written over a horizontal line.

Warren Sinnott  
Partner  
Richmond Sinnott & Delahunty

# Richmond Sinnott & Delahunty

## Chartered Accountants



Partners:  
Kenneth J Richmond  
Warren J Sinnott  
Philip P Delahunty  
Brett A Andrews

### **Independent Review Report**

**To the members of Gympie & District Financial Services Ltd**

#### ***Scope***

The financial report comprises the condensed income statement, condensed balance sheet, condensed cash flow statement, condensed statement of changes in equity, accompanying notes to the financial statements and the directors' declaration for Gympie & District Financial Services Ltd for the half year ended 31 December 2006.

The company's directors are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company and that complies with Accounting Standard AASB 134 "Interim Financial Reporting", in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for accounting policies and accounting estimates inherent in the financial report.

#### ***Review Approach***

We conducted an independent review of the financial report in order to make a statement about it to the members of the company, and in order for the company to lodge the half year financial report with the Australian Securities and Investments Commission.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements, in order to state whether, on the basis or procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with the Corporations Act 2001, Accounting Standard AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements in Australia, so as to present a view which is consistent with our understanding of the company's financial position and of their performance as represented by the results of their operations and their cash flows.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance is less than that given in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

***Independence***

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

***Review Statement***

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Gympie & District Financial Services Ltd is not in accordance with:

- (a) the Corporations Act 2001, including:
  - (i) giving a true and fair view of the company's financial position as at 31 December 2006 and its performance for the half year ended on that date; and
  - (ii) complying with Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

*Richmond Sinnott & Delahunty*

**Richmond Sinnott & Delahunty**  
**Chartered Accountants**

*Warren Sinnott*

**Warren Sinnott**  
**Partner**

Signed at Bendigo on 23 February 2007