

15 November 2010

BSX Market
Level 3
45 Exhibition Street
MELBOURNE VIC 3000

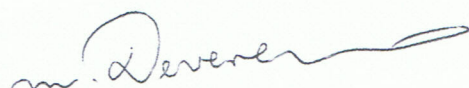
Dear Sir/Madam

Gosnells Financial Services Limited (CAN 095764533) advise that Mr William Walter has stepped down as Chairman (ASIC Notification 7e3294278) as of 3 November 2010.

Mr Tim Smith (PO Box 5071 Canning Vale, WA, 0402 718 480), Director has been appointed as at 3 November 2010.

Should you require any further information, please do not hesitate to contact the undersigned.

Kind regards



M DEVEREUX
Company Secretary
mdddevereux@gmail.com.