

Gosnells Financial Services Limited Minutes of Annual General Meeting

**Held at 6pm on 3 November 2010
at Gosnells Bowling Club 2271 Albany Highway
Gosnells, Western Australia, 6110**

PRESENT

Bill Walter (Chair), Lily Bahnam (Vice Chair/Director), Michael Devereux (Company Secretary/Director), Michelle Lennox (Bank Manager and Director), Bronwyn Baker (Director), Dearne Russell (Director), Tim Smith (Director), Iggy Moro (Director), John Willmott (Director), Tanya Poynter (Financial Officer), Christine Price (Retail Operations Manager, Bendigo and Adelaide Bank Limited), Debie Brockhoff (Administrator).

Attending shareholders were: Gordon Bradford, Jean Pitter, Pat and George Nagy.

APOLOGIES

Wayne Nurse (Director)

OPENING

The Chairman confirmed that a quorum was present and declared the meeting open for business.

NOTICE OF MEETING

The notice convening the annual general meeting was taken as read.

MINUTES OF PREVIOUS ANNUAL GENERAL MEETING

The Chairman reported that the minutes of the previous general meeting of members of Gosnells Financial Services Limited held on 4 November 2009, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

PROXIES

The Company Secretary reported that the Company had received 28 valid proxy forms. One additional proxy form was received and ruled invalid due to it being unsigned.

ANNUAL REPORT

The Company's Financial Report for the year ended 30 June 2009 and the Directors' Report and the Auditor's report were tabled and considered. The reports were accepted unanimously.

ELECTION OF DIRECTORS

IT WAS RESOLVED that Lily Bahnam be elected as a director of the Company.

The valid proxy votes received directed the votes as follows:

- 13 votes for the proxy to vote for the resolution,
- 0 votes for the proxy to vote against the resolution,
- 0 votes for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

IT WAS RESOLVED that Dearne Russell be elected as a director of the Company.

The valid proxy votes received directed the votes as follows:

- 13 votes for the proxy to vote for the resolution,
- 0 vote for the proxy to vote against the resolution,
- 0 votes for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

IT WAS RESOLVED that Michael Devereux be elected as a director of the Company.

The valid proxy votes received directed the votes as follows:

- 13 votes for the proxy to vote for the resolution,
- 0 vote for the proxy to vote against the resolution,
- 0 votes for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

IT WAS RESOLVED that Wayne Nurse be re-elected as a director of the Company.

The valid proxy votes received directed the votes as follows:

- 13 votes for the proxy to vote for the resolution,
- 0 vote for the proxy to vote against the resolution,
- 0 votes for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

IT WAS RESOLVED that John Willmott be re-elected as a director of the Company.

The valid proxy votes received directed the votes as follows:

- 13 votes for the proxy to vote for the resolution,
- 0 vote for the proxy to vote against the resolution,
- 0 votes for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

REMUNERATION REPORT

IT WAS RESOLVED that the remuneration report be adopted by the meeting.

The valid proxy votes received directed the votes as follows:

- 12 votes for the proxy to vote for the resolution,
- 1 vote for the proxy to vote against the resolution,
- 0 vote for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

APPOINTMENT OF AUDITOR

IT WAS RESOLVED that the appointment of Macri and Partners as auditor of the Company be approved.

The valid proxy votes received directed the votes as follows:

- 13 votes for the proxy to vote for the resolution,
- 0 votes for the proxy to vote against the resolution,
- 0 votes for the proxy to abstain on the resolution,
- 15 votes for the proxy to vote at the proxy's discretion.

CLOSE OF MEETING

There being no further business, the Chair declared the meeting closed at 6:55pm.

Signed as a correct record

Chair

Date