

Gosnells Financial Services Limited

ACN. 095 764 533

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15 February 2010



Dear Shareholder(s)

Re: Shareholder Update
Interim Dividend & Low Volume Market

Interim Dividend

We are pleased to announce that Gosnells Financial Services Limited has declared a fully franked interim dividend of 4c per share. The dividend will be issued to shareholders effective on the share registry as at the 3rd of March, 2010¹.

As you were aware, our business faced decreasing revenues and uncertainty in 2009. We are pleased to confirm that our revenue has started to grow and we are on track to improve upon the 2009 profitability. It is on this basis that the Board has been able to issue this dividend.

Dividend payments will be posted on the 12th of March, 2010. Attached to this letter is a Direct Credit form. We encourage you to complete this form and return it to the share registry by the 28th of February, 2010. This will ensure that your dividend payment can be electronically deposited to your bank account. Direct Credits are an expedient and convenient way of ensuring that your dividend payments are automatically received with minimal effort on your part. Furthermore, once the form is returned you will receive every dividend payment thereafter directly into your bank account.

As you may be aware, this is the first time that Gosnells Financial Services has issued an *interim* dividend. We hope it goes some way towards thanking our shareholders for their patience and support during the last financial year – a time when adverse economic conditions made it imprudent to issue a dividend.

Delisting from Bendigo Stock Exchange

You may recall that Gosnells Financial Services recently conducted an in-depth review of its operating procedures.

One item that was highlighted during the review was that shareholders were not receiving value for money by being listed on the Bendigo Stock Exchange (BSX). The BSX is the stock-market through which shareholders buy and sell shares in Gosnells Financial Services. As few of our shareholders sell their shares, the Board have decided to delist from the BSX and operate on a Low Volume Market basis (subject to ASIC approval / exemption).

A Low Volume Market is a low cost, unlicensed market. Shareholders wishing to sell shares are "matched" with persons wishing to buy shares. Shareholders then negotiate a sale price with the purchaser. There are no share-brokers and Gosnells Financial Services does not have any involvement in the negotiating of the share price.

Shareholders wishing to trade on the BSX will have the opportunity to do so over the coming four months. Gosnells Financial Services will then delist from the BSX effective the 25 of June 2010. Further details regarding the Low Volume Market will be made available shortly via our website (www.bendigobank.com.au). For details regarding BSX please refer to the BSX website (www.bsx.com.au).

Should you wish to discuss the Low Volume Market, the Interim Dividend, or any other matter please do not hesitate to contact me on 0438 737 451.

Once again, on behalf of the Board of Directors, I thank you for your contribution to the success of Gosnells Financial Services.

Yours sincerely

W C (Bill) Walter
Chairman
Gosnells Financial Services Limited

¹ The ex-dividend date will be the 23 of February 2010. Persons who purchase shares on or after this date will not be entitled to the dividend.