

22 July 2009

Trading and Settlements Officer
Stock Exchange of Newcastle Limited
PO Box 282
NEWCASTLE NSW 2300

Dear Sir / Madam,

RE: NON PAYMENT OF DIVIDEND

Please be advised that a resolution was passed by the Board of Directors that Gosnells Financial Services Limited would **not** issue a dividend from expected profits made in the 2009 financial year.

It has been noted in previous Company Announcements that Gosnells Financial Services expects the 2009 profit to be significantly less than that posted in the 2008 financial year. It is due to this reduced profit, and a forecast for its continuance in the 2010 financial year that the Board prudently decided to maintain cash holdings, protect shareholder long-term interest, and not issue the dividend.

Please feel free to contact this office should you have any queries regarding this matter.

Kind regards,



Tanya Poynter
Company Secretary
Gosnells Financial Services Limited