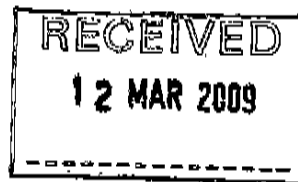


Gosnells
Financial Services Limited



Bendigo Bank

26 February 2009

Trading and Settlements Officer
Stock Exchange of Newcastle Limited
PO Box 282
NEWCASTLE NSW 2300

RE: Material Change in Expected Profit for Financial Year ended 30 of June 2009

Due to the current economic environment of rapidly falling interest rates, Gosnells Financial Services Limited has experienced a significant decline in the income received from Bendigo and Adelaide Bank Limited. This reduction of income is expected to materially and adversely affect the overall profit / loss for the financial year ended the 30 June 2009.

These events do not affect our ability to operate as a going concern.

Please contact Tanya Poynter, Financial Officer on (08) 9299 7451 should you have any queries regarding this matter.

Kind regards,

A handwritten signature in black ink, appearing to read "Walter", with a long horizontal line extending to the right.

William Walter
Chairman
Gosnells Financial Services Limited