GOODWOOD/HIGHGATE COMMUNITY FINANCIAL SERVICES LIMITED

AGM 26/11/2010

ANNUAL REPORT AND ANNUAL FINANCIAL STATEMENTS

20 Proxy votes received

Item 1. Company's Financial Report and the Auditors Report be received and adopted.

Moved – D. Jukes Seconded – S. Straschko

18 Proxy votes accept 0 Proxy votes declined 2 Proxy vote abstained

CARRIED

RE-ELECTION OF DIRECTORS

Item 2. There being no new nominations received by the close of Business 28th October 2010 the re-election of those members of the Board who by rotation will retire at the AGM and who have nominated for re-election viz.: Michael Keenan, Diana Swanson, Diana Jukes

Motion electing Michael Keenan to the Position as Director was conducted

Moved – S. Straschko Seconded – K. Bridge

18 Proxy votes accept
1 Proxy Votes declined
1 Proxy Votes abstained

CARRIED

Motion electing Diana Swanson to the Position as Director was conducted

Moved – S. Straschko Seconded – J. Mutton

18 Proxy votes accept 1 Proxy Votes declined 1 Proxy Votes abstained

CARRIED

Motion electing Diana Jukes to the Position as Director was conducted

Moved – S. Straschko Seconded – G. Pitman

18 Proxy votes accept

1 Proxy Votes declined

1 Proxy Votes abstained

CARRIED

Item 3. The confirmation of the appointment and the election to the Board of Mark Goldsworthy

Motion electing Mark Goldsworthy as Director was conducted

Moved – S. Straschko Seconded – G. Pitman

18 Proxy votes accept1 Proxy Votes declined1 Proxy Votes abstained

CARRIED

RE-APPOINTMENT OF EXTERNAL AUDITOR

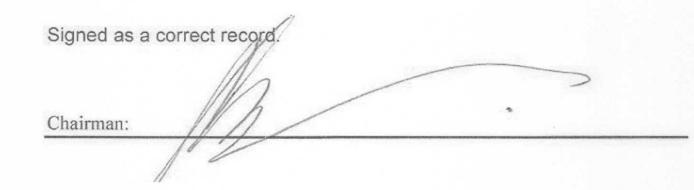
Item 4. The appointment of Auditor as recommended to the meeting.

Motion to reappoint AFS as external auditors

Moved – S. Straschko Seconded – G. Pitman

19 Proxy votes accept0 Proxy votes declined1 Proxy votes abstained

CARRIED



Goodwood / Highgate Community Financial Services Ltd

Minutes of Annual General Meeting

6.30pm Friday 26 November 2010 at Goodwood Community Centre

Chair: Michael Keenan (Director)

Attendance by shareholders: as per list

Apologies: as per list

Directors in attendance: Michael Keenan, Jane Zadow, Rufus Salaman, Susan Straschko, Diana Jukes,

Tim Campbell, Diana Swanson, Mark Goldsworthy, Graham Pitman.

Auditor in attendance: David Hutchings (AFS)

Annual report and Annual Financial Statements:

Moved D Jukes, Seconded S Straschko that the Company's Financial Report and the Auditors Report

be received and adopted. CARRIED

Dividend discussed. Retiring Directors thanked.

Re-election of Directors:

Moved, S Straschko, Seconded K Bridge, that M Keenan be elected as Director. CARRIED

Moved S Straschko, Seconded J Mutton that D Swanson be elected as Director, CARRIED

Moved S Straschko, Seconded G Pitman that D Jukes be elected as Director, CARRIED

Moved S Straschko, Seconded G Pitman that M Goldsworthy be elected as Director, CARRIED

Re-Appointment of External Auditor:

Moved S Straschko, Seconded G Pitman that AFS be reappointed, CARRIED

26/11/10.