

31st March 2009

To: BSX Announcements

Due to the current economic environment, Goodwood/Highgate Community Financial Services Ltd has experienced a significant decline in income received from the Bendigo and Adelaide Bank.

Monthly revenue is below budget and the Company does not expect to make a profit for the year ended 30 June 2009.

Michael Keenan Chairperson

Dated 3 /3/ 2009