

26 May 2008
Miss Amritha Murti
Administrative Assistant
National Stock Exchange of Australia Ltd.
Bendigo Stock Exchange
Email: announcement@bsx.com.au

Dear Ms Murti,

Goodwood/Highgate Community Financial Services Ltd; has undergone some changes, including that of Secretary.

The following changes are:

1. Ms Pam Dale resigned as company secretary in November 2007
2. Michael Keenan was appointed Secretary as he joined the Board on 12/12/07. The change of Directors was reported to ASIC by the Chair but the separate change of Officer – appointment of Secretary - was not completed and has just been forwarded to ASIC.
3. As of 23 April 2008 two new Directors were appointed, Ms Jane Zadow and Mr. Tim Campbell. Both documents have been forwarded to ASIC.

The company will undergo a further change at the next meeting 28 May 2008 where the Chair, Mr Ken Bridge will resign and Michael Keenan will be appointed Chair. Tim Campbell will be appointed Company Secretary and Ms Jane Zadow will be appointed Chair of the Audit Committee. These notification forms are pending the decisions.

Please accept my Apologies about the notification issues over the Secretary, the Chair thought it had been covered in his notification form. We were all surprised when ASIC informed us of the notification failure.

As to the other changes, the intention was to file the re-arranged Board at the conclusion of the meeting pending.

Please let me know what level of detail you need about the new Directors and their roles.

Regards

Michael Keenan

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