



Mr Scott Evans
General Manager
National Stock Exchange of Australia
Bendigo Stock Exchange Limited
410 Collins Street
Melbourne Vic 3000

Dear Sir,

I write in reply to your letter of 30 June 2008.

The answers to the questions are as follows:

1. The Company is not aware of any price information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. I confirm that the company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Michael Keenan', with a long, sweeping horizontal line extending to the right.

Michael Keenan
Chairperson