

12th December 2006

BSX Announcements Office

RE: CESSATION/APPOINTMENT OF DIRECTORS

Please be advised that arising for the Annual General Meeting held on the 11th December of the Goodwood/Highgate Community Financial Services Limited, the following Director's voluntary resignations were accepted:

Kathleen Truran
Robert Barnden
Pantelo Amato
Jenny Panagaris
Leslie Birch

Furthermore, Leslie Birch was re-appointed as a Director by Resolution at the Annual General Meeting.

Pam Dale
Company Secretary
Goodwood/Highgate Community Financial Services Limited.