

July 12th 2006

Dear shareholder,

This letter is to bring you up to date with some exciting news items for the new financial year:

- **On behalf of the Board I am delighted to announce the appointment of our new Branch Manager, Annette Seeliger.** A highly--experienced professional who has made a strong commitment to a career in community banking, Annette has the enthusiastic support of the Board. Having spent much of the time since her appointment brushing up on Bendigo Bank's systems, Annette is now keen to begin the work of re-developing the Branch.
- **Our share issue was completed in April, with nearly \$820,000 invested by over 400 shareholders – well over the \$620,000 minimum target.**
- **The Goodwood Community Bank Branch has now reached its first target of \$10 million worth of business.** The immediate benefit of this is that our marketing budget will receive a bonus of \$10,000 from Bendigo Bank. Reaching the target also represents a significant milestone for the branch and is a credit to Staff, the Board and our supporters.
- **A Bendigo Bank ATM will be installed at Highgate Pharmacy in August.** Together with the promise of regular visits by our new Branch Manager, this is an important extension of our banking services into the Highgate area.

As you can understand, the transitional period of management at the branch has affected business growth over the last couple of months. Hence I am asking for your strong support of the Branch and Annette Seeliger, the new Branch Manager:

- We depend on shareholders and customers to promote the Branch amongst their friends and acquaintances in business, sport and social networks – **Annette's business cards have been enclosed to assist you in this;**
- Please give serious consideration to transferring your own banking to the Goodwood Community Bank Branch, if you haven't already done so – **a phone call to Annette (8357 7702) is all you need to start the process, or visit her at 97 Goodwood Rd.**
- **If you would like to assist us in promoting the Branch you can join the new Goodwood Community Bank Supporters Group. You can ring the Branch on 8357 7702 or contact me (8272 4616 or 0411 654 308 – or email <kbridge@bigpond.net.au>.**

With a new Branch Manager, a strong share base, Bendigo Bank's marketing bonus and promising prospects for Highgate I believe we can look forward to strong growth in the new financial year.

Yours sincerely,

Ken Bridge
Chairperson

STOP PRESS: JOIN OUR FIRST BIRTHDAY PARTY AT 97 GOODWOOD RD 10.00-11.30am SATURDAY 5TH AUG. NIL APPLICATION FEES FOR NEW HOUSING LOANS AUG 5TH-31ST!