

8 December 2005

BSX Announcement  
for Goodwood/Highgate Community Financial Services Limited

#### ADVICE REGARDING END OF FIRST FINANCIAL YEAR

As the company was incorporated on 27<sup>th</sup> January, 2005 and trading operations commenced in August 2005, the Board has resolved that the first full financial year of trading will end on 30 June 2006 and the company will report its financial performance at that time.

The company's release of its Annexure 3A report on 14 September 2005 for the period to 30 June 2005 is hereby withdrawn.

The company has made an application to ASIC to be relieved of its obligation to prepare Financial Reports for the first six months since incorporation. This was based on the facts that trading operations had not commenced, the share capital program had been disclosed in the Prospectus, and that an unreasonable burden would be placed on the company to prepare Financial Reports. ASIC has notified the company that the said application was unsuccessful.

An Annexure 3A for the first 6 month period to 27<sup>th</sup> July, 2005 will be lodged in due course being the company's first six month financial period. Further, given the first financial year details referred to above and that the reporting requirements relating thereto might exceed a period of 12 months from the Annexure 3A dated 27<sup>th</sup> July, 2005, the company proposes to lodge its next Annexure 3A for the period ending 31<sup>st</sup> December, 2005.

Pam Dale  
Company Secretary