

Newsletter

Spring 2005

Chairman's report

Dear Shareholders and Supporters,

With just weeks since the opening of the Goodwood Community Bank® Branch of Bendigo Bank it's time for an update on progress so far. The big news is that the launch of our Community Bank® branch on 4 August was a great success despite the wintry weather, with Taiko drumming and choral performances by local schools and prizes presented by Amanda Blair. After speeches from the Mayor, Chair and Bendigo Bank there was cake-cutting and ribbon-snipping and the ceremonies concluded with a sausage sizzle - an exciting occasion!

It has taken a huge effort by a committed group of people over a long time (the first public meeting was in 2001) and on behalf of the Board I would like to thank members of the Steering Committee and the current Directors, as well as local traders at Goodwood and Highgate and also Unley Council for their generous support. However most of all we want to thank Shareholders who provided over three quarters of a million dollars to set up our Community Bank® branch and keep it running until it turns a profit. We are excited by the vision of what Goodwood Community Bank® Branch can do for the local community, Shareholders and supporters.

Ken Bridge
Chairman

NB: a limited number of shares are still available
– prospectus available at the Goodwood Community Bank® Branch.

Manager's report

Since our opening day on the 4 August, activity with the level of new business and general enquiries has been very encouraging. So far we have opened up over 200 accounts and secured over \$2,600,000 in deposit and loan business. Also several local businesses are now Bendigo Bank merchants, which means they use our system to enable their customers to pay by EFTPOS (cash card and Credit card). Meanwhile I have been making presentations to local clubs and associations, explaining the benefits of 'Banking with the Bendigo' at Goodwood.

I would like to take this opportunity on behalf of myself and my staff to express our thanks for the level of support the community, both business and personal, that has been forthcoming. As you know, we are a local Community Bank® branch and I personally invite you to call in for any banking service, no enquiry is too small – or too large.

Tony Conroy
Manager



Our own Community Bank® branch - at 97 Goodwood Rd (corner of Florence Street). You can find us 100 metres south of the tramline.



Piggy arrives on a 1946 Ariel 500



Six of our Shareholders cut the ribbon

Introductory offer – act now!

No establishment fees for new or transferred housing, personal and business loans until 4 November 2005 (conditions apply*)

* All other additional legal, valuation or government charges will be payable by the customer, including any costs associated with additional securities, documents or valuations. Subject to terms and conditions. Fees and Charges are subject to change. All loans are subject to the bank's normal lending criteria. Community Bank® branches are franchised businesses of Bendigo Bank Limited. All the banking products offered by Community Bank® branches are provided by Bendigo Bank. www.bendigobank.com.au Bendigo Bank Limited, Fountain Court, Bendigo Vic 3550. ABN 11 068 049 178. AFSL 237879 Offer expires 4 November 2005.

**Board of Directors, Goodwood/Highgate Community Financial Services Limited,
PO Box 554, Goodwood, SA 5034**

Leo Amato (8272 9635), Bob Barnden, Les Birch (8424 3022), Ken Bridge (0411 654 308), Pam Dale (8272 7148),
Graham Pitman (8379 1002), Susan Straschko (0411 555473), Ian Telfer (8172 1826),
Richard Thorne (ph/fax 8272 5900), Kath Truran.

Meet our Goodwood Community Bank® Branch staff



(L to R) Tony Conroy, Robert Wetherall, Dianne Vasiliou, Gina Fragoulis, Sonya Phelps.

Tony Conroy – Branch Manager

(Phone: 8357 7702 or 0418 846 336)

Married with three children, Tony moved to Adelaide from Sydney 10 years ago. As well as family life, Tony enjoys rugby, trekking, playing the guitar and writing the occasional song. Tony comes to us from a highly successful 20 years with the Commonwealth Bank and combines a thorough knowledge of the banking industry with a relaxed personal style.

Robert Wetherall – Customer Service Supervisor

Robert moved here from Queensland three years ago to study music and is now a talented young theatre organist, performing regularly at Goodwood's Capri Theatre. Robert comes from a promising banking career with BankSA, and his talents and experience make him an excellent leader of the Customer Service team.

Dianne Vasiliou

Dianne comes to us from a very successful career in conveyancing and real estate. Married with two children, her favourite activities are reading, walking and family life. Dianne has a great personality and is very approachable, and she is excited about her new role in the Goodwood Community Bank® Branch.

Gina Fragoulis

Married with two children, Gina grew up in Goodwood and her interests include tapestry and stamp collecting. With over 20 years experience in the Commonwealth Bank, Gina relishes the chance to work in a community

that still holds many fond memories and strong family ties.

Sonya Phelps

Born in Adelaide, Sonya moved to the Eyre Peninsula to marry and raise a family – as well as spending three years working with the Cummins and District Community Bank® Branch. Back in Adelaide with her husband and two daughters, Sonya enjoys socialising and her lively personality is an asset to our Community Bank® branch team.

What's on offer at Goodwood Community Bank® Branch?

- Full banking services– including credit cards; home, personal and business loans; phone and internet banking; and passbooks and children's accounts
- Experienced and friendly staff to look after your personal banking needs
- A chance to discuss your banking needs with a local branch manager
- Profits retained locally for Shareholders and also for community projects
- Plenty of parking

What's happening at Highgate?

Support from the Highgate/Fullarton/Myrtle Bank area has been vital to the successful establishment of our Company – Goodwood/Highgate Community Financial Services Ltd – and the launch of the Goodwood Community Bank® Branch in Goodwood on 4 August 4th. Meanwhile, the Board has maintained a firm commitment to establishing a banking facility in the Highgate shopping precinct as soon as practicable. However, the timing of this will depend on the growth of the Goodwood Community Bank® Branch, as well as the continued support of residents and traders in the Highgate area. We will keep you posted.

Susan Straschko
Director

**For more information please call into
97 Goodwood Road, Goodwood
or phone (08) 8357 7729**

**We are open:
Monday - Friday 9.00am - 5.00pm
Saturday 9.00am - 12.00noon**

Goodwood Community Bank® Branch  **Bendigo Bank**