



24th January 2009

Dear Shareholder,

The Board of Fleurieu Community Enterprises Ltd has approved a motion to delist our shares from the Bendigo Stock exchange subject to conditions set by the Bendigo Stock Exchange. The Board has considered the costs associated with listing compared with the benefits that listing brings and found that we believe that we can better spend the Companies money elsewhere.

What this means:

1. Shares can still be traded under the Low Volume Market.
2. Our shares will not be listed on the Stock Exchange.
3. We will still be subject to an audit.
4. You will still receive the usual friendly and efficient service in our branch.

In order to de list from the Stock Exchange we are providing 90 days notice to shareholders who may wish to sell their shares through the BSX Stock Exchange.

The Directors believe that the cost savings from this course of action will be considerable and we thank you again for your ongoing support.

Yours sincerely,

Narelle Looker
Company Secretary