

20 November 2008

Mr Ian Craig
Markets Manager
Bendigo Stock Exchange

By email: announcements@bsx.com.au

Company Announcement

Dear Mr Craig

Following are the outcomes of each resolution put to the AGM on 19 November 2008 and the proxy voting information.

Proxies

The Chairman reported that the Company had received 9 valid proxy forms.

Item 1: Receipt of Annual Report

Proxy count: For – 5; Against – 0; Abstain – 0; Open – 4

Item 2: Election of directors

IT WAS RESOLVED that Arnold Bartholomew Houwen be elected as a director.
(D Rule/J Bird)

Proxy count: For – 5; Against – 0; Abstain – 0; Open – 4

IT WAS RESOLVED that Geoffrey Graeme Dunstan be elected as a director of the Company. (B Houwen/J Bird)

Proxy count: For – 6; Against – 0; Abstain – 0; Open – 3

IT WAS RESOLVED that Michael Boyd Finn be elected as a director of the Company.
(B Houwen/J Bird)

Proxy count: For – 5; Against – 0; Abstain – 0; Open – 4

IT WAS RESOLVED that Debra Anne Rule be elected as a director of the Company. (B Houwen /J Bird)

Proxy count: For – 5; Against – 0; Abstain – 0; Open – 4

Item 3: Appointment of auditor

IT WAS RESOLVED that the appointment of RSM Bird Cameron as auditor of the Company be approved. (B Houwen/J Bird)

Proxy count: For – 5; Against – 0; Abstain – 0; Open – 4

Item 4: Remuneration report

IT WAS RESOLVED that the remuneration report be adopted by the meeting.
(B Houwen/J Bird)

Proxy count: For – 5; Against – 0; Abstain – 0; Open – 4

Regards

A handwritten signature in blue ink, appearing to read 'D. Rule', with a stylized flourish at the end.

Debra Rule
Company Secretary