

6 August 2009

Dear Shareholder

Heidelberg Community Bank[®] Branch share applications

As you would be aware, we are currently undertaking a capital raise to establish a Heidelberg **Community Bank[®]** Branch of Bendigo Bank. The project continues to move at a rapid pace, and we anticipate the branch to open some time next month.

We have taken occupancy of our new building at 164 Burgundy Street, Heidelberg, (the old Westpac/Bank of Melbourne site) and the fitout of the premises is well underway. Our Branch Manager, Sam Pearce, has been appointed and is already busy assisting customers and building the business. The process of hiring our customer service team members is nearly complete.

The Capital raise has been well received and we are very close to attaining minimum capital with \$720,000 in share applications received to date. As a foundation shareholder you also have the opportunity to increase your initial shareholding. If you do intend to apply for shares, you will need to act soon as the prospectus closing date is 15th August.

I urge you to appeal to your family, friends and neighbours to become shareholders in this exciting venture. As an existing shareholder you would be well aware of the strong performance of the company, and the healthy returns we have delivered not only to you as a shareholder, through healthy dividends and the bonus share issue, but also to the local community through grants and sponsorships now totalling over \$ 850,000 in our short 8 year history.

If you would like a copy of the prospectus please contact the East Ivanhoe branch on 9497 5133, or feel free to call me on 9499 2745 for more information.

Bendigo Bank currently supports over 235 **Community Bank[®]** branches across Australia. The hard work has been done in Heidelberg, so let's continue in our bid to open our own **Community Bank[®]** branch and return our financial destiny to the community.

Yours sincerely,

Nan Caple
Chair – Heidelberg District Community Enterprise Ltd

Heidelberg Community Bank[®] Steering Committee:
Unit 8B, 17 Burgundy Street
Heidelberg Vic 3084