



East Ivanhoe **Community Bank**[®] Branch Newsletter July 2009

Heidelberg branch set to open

The Heidelberg community looks set to celebrate the opening of its **Community Bank**[®] branch early in the new financial year. An iconic location has been secured for the branch at 164-166 Burgundy Street, and the local steering committee has voted to go ahead with a public share offer to raise capital for the venture.

Heidelberg **Community Bank**[®] Project Steering Committee Chairman Brett Purchase said that the campaign has been strongly supported. "More than 260 local people have pledged over \$890,000 of support, and the results of the recent Feasibility Study were very positive" he said.

In May, the shareholders of the East Ivanhoe Community Corporation voted to change the name of the Company to better represent the new two branch structure. The Company which will hold the franchises for both the East Ivanhoe and Heidelberg **Community Bank**[®] branches has been renamed the Heidelberg District Community Enterprise Limited. The Company is planning to launch the prospectus for a public share offer in July.

The process of recruiting staff has already commenced, and it is anticipated that the branch in Burgundy Street Heidelberg will be opened by September 2009.

For information or a copy of the prospectus please contact the East Ivanhoe **Community Bank**[®] Branch on 9497 5133.



▲ The branch will be located at 164-166 Burgundy Street in Heidelberg, on the corner of Hawdon Street.



▲ Heidelberg **Community Bank**[®] Project Steering Committee members Jen Christiansen, Andy Harris, David Tregear and Brett Purchase raising awareness at the Our Lady of Mercy College Twilight Fair.

New Board members welcomed

Following the resolution of the shareholders to increase the maximum number of Board members, four new Directors were recently appointed to the Board of Directors. Each of the new Board members has been a key member of the Heidelberg **Community Bank**[®] Project Steering Committee.

The new Board members are Brian Simpson, David Mayne, Jen Christiansen and Russell Hutchins.



▲ The Heidelberg District Community Enterprise Ltd Board of Directors with solicitor David Rush, signing the Prospectus documentation.

Community Bank® branches are thriving!

Australia's **Community Bank®** branches continued to thrive despite challenges imposed by the global financial crisis. Heidelberg District Community Enterprise Ltd Chair Nan Caple has welcomed a statement from Bendigo Bank managing Director Rob Hunt outlining the continued progress of the **Community Bank®** movement.

"As Mr Hunt notes, there have been plenty of commentators quick to dismiss the prospects for regional banks," Ms Caple said.

"But this ignores what is actually happening at grass roots level, where our customers are quite happy to support the bank that supports them and their community."

Mr Hunt's statement pointed out:

- Bendigo Bank continues to attract 11,000 new customers each month.
- Eight **Community Bank®** branches had opened in the past three months, with five more confirmed to open soon (including Heidelberg!). Bendigo Bank is working on a further 70 branch campaigns.
- This financial year the bank will easily exceed its highest ever deposit growth.
- Bendigo Bank was recently named as one of Australia's top 20 brands.
- Funding of local projects by **Community Bank®** branches has now topped \$30 million. Their shareholders have received \$11 million in dividends. (This is cash into their local economy.)

Mr Hunt said the strong inflow of customer deposits had significantly reduced the bank's need to access wholesale money markets, which at the height of the crisis were unreliable and prohibitively priced.

"The fact is that Bendigo has not needed to use the Government guarantee in order to raise its funding, and that is directly attributable to the support we have received from our customers.

"Because of this, our balance sheet is in great shape and we are able to fully support our customer lending demand. That ensures we can continue to fund activity in local markets across Australia, which will help them recover quicker from the downturn."

Ms Caple said the East Ivanhoe **Community Bank®** Branch evidenced Mr Hunt's comments.

"We continue to grow our business and the contribution we make to the community," Ms Caple said.

In 2009 the East Ivanhoe **Community Bank®** Branch will continue to contribute back to the local community through grants and sponsorships totalling over \$100,000. This will bring the overall tally of community contributions to over \$900,000 since the branch opened in 2001.

"I share Mr Hunt's confidence about our continued growth prospects, and the more people support us, the more we can support our community."

Community Grants Program 2009 launched

The East Ivanhoe **Community Bank®** Branch has recently launched its 2009 Community Grants Program. Partnering with the Community Enterprise™ Foundation – the philanthropic arm of the Bendigo Bank, the branch is seeking applications from community organisations to receive funding for projects that benefit the local community. Applications that address the following areas will receive priority:

- Family and youth activities
- Public health programs and services
- Community capacity building projects
- Public education
- Innovative community services
- Cultural and arts initiatives
- Environmental projects

For more information contact Noel Donnelly on 9497 5133 or visit the website at http://www.bendigobank.com.au/public/foundation/grants/grants_and_guidelines.asp Applications close 31 July 2009.

Women in Business lunch

The Bendigo Bank is pleased to partner with the City of Banyule to present the inaugural Women in Business Lunch. Guest speaker Margot Spalding is the energetic co-owner of Jimmy Possum furniture, a dynamic Australian Company with over 150 employees and seven stores nationwide. Combine this with the fact that Margot and her husband Alan are parents to seven wonderfully talented children – a remarkable achievement in itself!

Margot Spalding's success story is largely due to her energy, determination, a well-honed business intuition, a flair for colour and style, and a personal connectedness to all associated with the Company. A former Australian Businesswoman of the Year, join us to be inspired by Margot's fascinating story.

Date: Thursday 23 July 2009

Time: 11.45am for 12.00pm onwards

Venue: The Streeton Room, The Centre Ivanhoe
275 Upper Heidelberg Road, Ivanhoe

Cost: \$45 (inc. GST) includes two course lunch
Wine at bar prices

Bookings: www.banyulebusiness.com.au or phone 9457 9816

New office for local kindergarten

Representatives from the East Ivanhoe **Community Bank®** Branch were recently invited to the Ivanhoe Uniting Church Kindergarten, to view the new office put together as a result from a grant from the 2008 Grants program. Kinder teacher Heather Maurer is delighted with the new equipment and very grateful to the branch for their ongoing support.



▲ Kindergarten teacher Heather Maurer in the newly equipped office.

8th Birthday celebrations

- 8 years old!
- \$800,000 given back to the local community!
- 8 friendly members of staff!

The East Ivanhoe **Community Bank**® Branch recently celebrated its eighth birthday with all shareholders invited to some birthday cake and refreshments at the branch. It also provided an opportunity for the Board to introduce the new Community Youth Advisors who have recently been appointed by the Board to provide strategic direction on how the organisation can effectively connect with youth needs.



▲ Community Youth Advisors Josh, Carolyn and Sam.



▲ Team members from the East Ivanhoe branch – Nita, Emilia, Sylvia, Noel, Jo-Ann, Julie and Kerry.

Banking like it should be!

Banking with the East Ivanhoe **Community Bank**® Branch is a great way to support your community because profits made in the Branch stay in the local community – through our sponsorships, community grants and shareholder dividends.

But in addition, banking at East Ivanhoe **Community Bank**® Branch is banking like it used to be. We offer extended trading hours and friendly staff. And if you need to call us, we'll answer the phone ourselves! So if you're thinking about your banking, why not come down and say hello?



▲ Barbara Gittings, Anne Nelson and Judy Simpson.



▲ Brian Simpson, Russell Hutchins, Jen Christiansen and Ann Hutchins.



▲ Andy Harris and friends.

New bowls club sponsorship

The East Ivanhoe branch is thrilled to announce a new sponsorship with the Alphington Bowls Club. Branch Manager Noel Donnelly and Director Paul Gittings were recently invited to attend the opening of the refurbished club, which boasts two new playing surfaces.



Launch of Exodus Shed

Representatives of the branch were recently invited to attend the launch of The Exodus Shed, a project to support the ministries of the Exodus Community.

The Olympic Village Exodus Community, West Heidelberg, has worked amongst and with the residents of the Olympic Village for 12 years in an attempt to alleviate some of the impact of economic, social and educational poverty affecting many in that area. Most of the activities of the community have happened in and out of the small home (once home to Danish Olympians) of the two full time members of Exodus, Sr. Sally Bradley and Br. Harry Prout.

The East Ivanhoe **Community Bank**[®] Branch grant of \$8,654 has enabled the community to insulate a purpose built shed from which activities now happen more comfortably, summer and winter. The Grant also provided water tanks, pump, hot water unit and plumbing. The community are looking forward to using tank-watered grassed area outside the shed during summer for outdoors activities.

Some of the current activities carried out in the Shed include:

- Wednesday Drop In, providing social connection and lunch for many local residents
- Wednesday evening Bread Team activities delivering bread to 50 local families.
- Friday morning Story Time for Pre school aged children
- Tuesday after school learning support for primary aged children
- Saturday evening youth group activities
- Team meetings
- Computer access for locals

It is anticipated that many other activities will make use of the facility.

At the recent Shed opening, Exodus was pleased to be able to acknowledge the Grant and hear from Director Cameron Bragg, who spoke on the continued work of the **Community Bank**[®] branch in the area.



▲ Cameron Bragg with Br. Harry Prout of the Exodus Community.

East Ivanhoe **Community Bank**[®] Branch,
233-235 Lower Heidelberg Road, East Ivanhoe VIC 3079
Phone: 9497 5133

Website: www.bendigobank.com.au

Opening hours: Monday to Friday 9.00am – 5.00pm
and Saturday mornings 9.00am – 12 noon

Community Club of the Year

East Ivanhoe **Community Bank**[®] Branch Manager Noel Donnelly recently attended the City of Banyule Community Club of the Year Awards. The branch sponsored the award and was pleased to present the Diamond Valley Little Athletics Association with their prize.

Banyule Festival 2009

The Banyule Festival Weekend took place under beautiful sunny skies on the weekend of 28 and 29 March, and the East Ivanhoe **Community Bank**[®] Branch was pleased once again to be the Major Sponsor of this great community event. The Festival provided two fantastic days of quality entertainment and workshops for all ages and was enjoyed by thousands of people from Banyule and beyond.

A crowd of more than 3,000 people enjoyed the beautiful atmosphere on Saturday evening and heard a line up of great musical acts headlined by the award winning sounds of The Audreys.

On Sunday 29 March the day started with a crowd of almost 1,000 taking part in the Grand Parade, and large crowds of people thronged to the picturesque Sills Bend site throughout the day to enjoy a range of performances and interactive workshops.

