

**EAST IVANHOE COMMUNITY CORPORATION LIMITED**  
**ACN 095 312 744**

20 May 2009

**COMPANY ANNOUNCEMENT-EIC**  
**FOR IMMEDIATE RELEASE TO THE BSX MARKET**

The company confirms that the following resolutions were all passed at the Company's Extraordinary Meeting held on 19 May 2009.

**1. New Issue of Shares**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"In order to comply with Rule 5 of the Listing Rules of the BSX, the proposal to issue not more than 1,200,000 shares in the Company by way of a Prospectus for the purpose of raising capital for the establishment of a second Community Bank Branch at Heidelberg, is hereby approved"

**Votes cast:**

<b>In favour</b>	<b>21</b>
<b>Against</b>	<b>1</b>
<b>Abstain</b>	<b>0</b>

**2. Change of Company Name**

To consider, and if thought fit, pass the following resolution as a **Special Resolution**:

"That the name of the Company be changed to **Heidelberg District Community Enterprise Limited**"

**Votes cast:**

<b>In favour</b>	<b>21</b>
<b>Against</b>	<b>1</b>
<b>Abstain</b>	<b>0</b>

**Proxies:**

17 Proxies were received at the Registered Office of the Company by 4.00pm  
Friday May 15 2009.  
All Proxies voted "FOR" Resolution 1.

As Resolution 2 was a Special Resolution, proxies were not applicable.

Yours sincerely

John Nelson  
Company Secretary