

East Ivanhoe  
**Community Corporation Limited**

GN:MH



7 May 2009

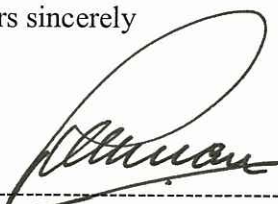
Mr Ian Craig  
Markets Manager  
Bendigo Stock Exchange  
Level 8/ 410 Collins Street  
MELBOURNE VIC 3000

Dear Ian,

Please find attached is the BSX Announcement and amended Annexure 3A.

Should you have any queries please do not hesitate to contact me.

Yours sincerely



-----  
Graham P Norman  
Director /Treasurer

01049585

All correspondence addressed to:  
East Ivanhoe Community Corporation Limited  
233 - 235 Lower Heidelberg Road, East Ivanhoe, VIC 3079  
East Ivanhoe Community Corporation Limited ABN 62 095 312 744.  
Franchisee of Bendigo Bank Limited, Fountain Court, Bendigo, VIC 3550  
ABN 11 068 049 178. AFSL No. 237 879.

(S4284)

7 May 2009

**COMPANY ANNOUNCEMENT  
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

The Board of East Ivanhoe Community Corporation Limited wish to advise that as a result of the current economic situation, and specifically the squeeze on margin income, it is anticipated that there will be a significant drop in the forecasted profit for the company for the year ended 30<sup>th</sup> June 2009.

In addition to the squeeze on margin income, the Board has also seen it prudent to recognize an Impairment Loss of \$158,000 on an investment property and this has been recognized as an expense in the half year accounts to 31<sup>st</sup> December 2008. An Amended Annexure 3A reflecting the Impairment Loss of \$158,000 at 31<sup>st</sup> December 2008 is attached to this announcement.



Graham P Norman  
Director /Treasurer



**BSX Listing Rules**

**Half yearly/Yearly Disclosure**

**References**

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

**East Ivanhoe Community Corporation Limited**

Name of entity

**62 095 312 744**

Half yearly (tick)

☒

**ABN**, ACN or ARBN

Annual (tick)

☐

**31 December 2008**

Half year/financial year ended  
(‘Current period’)

**Summary**

				\$A,000
Sales revenue or operating revenue	up	11.99%	to	603
Profit/(Loss) before abnormal items and after tax	down	132.45%	to	(40)
Abnormal items before tax		gain (loss) of		-
Profit/(Loss) after tax but before outside equity interests	down	132.45%	to	(40)
Extraordinary items after tax attributable to members		gain (loss) of		-
Profit/(Loss) for the period attributable to members	down	132.45%	to	(40)

Dividends (distributions)

Franking rate applicable

30%

Current period

Final

13¢

Interim

-¢

Previous corresponding period

Final

13¢

Interim

-¢

Record date for determining entitlements to the dividend, (in the

-

**AMENDED**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

case of a trust distribution)

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

Not applicable

**Consolidated profit and loss account**

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	603	539
Expenses from ordinary activities	(592)	(363)
Borrowing costs	-	-
Share of net profit of associates and joint venture entities	-	-
Profit from ordinary activities before tax	11	176
Income tax on ordinary activities	(51)	(53)
Profit from ordinary activities after tax	(40)	123
Outside equity interests	-	-
Profit from ordinary activities after tax attributable to members	(40)	123
Profit from extraordinary activities after tax attributable to members	-	-
Profit for the period attributable to members	(40)	123
Retained profits at the beginning of the financial period	290	219
Net transfers to and from reserves	-	-
Net effect of changes in accounting policies	-	-
Dividends paid or payable	-	(62)
Retained profits at end of financial period	250	280

**AMENDED**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Profit restated to exclude amortisation of goodwill**

	Current period \$A'000	Previous corresponding period \$A'000
Profit/(Loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	(40)	123
Less (plus) outside equity interests	-	-
Profit/(Loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(40)	123

**Revenue and expenses from operating activities**

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Commission Revenue	577	517
Property Rental Income	18	-
Bank Interest Income	8	21
Expense		
Salary & Employee Expenses	(224)	(198)
Depreciation & Amortisation	(6)	(6)
Impairment loss	(159)	-
Donations & Community Payments	(65)	(32)
Other	(138)	(126)

**Intangible and extraordinary items**

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	-	-	-
Amortisation of other intangibles	1	-	1
<b>Total amortisation of intangibles</b>	<b>1</b>	<b>-</b>	<b>1</b>
Extraordinary items (details)	-	-	-
<b>Total extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Comparison of half year profits**  
*(Annual statement only)*

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	-	-
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	-	-

**Consolidated balance sheet**

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
<b>Current assets</b>			
Cash	309	195	555
Receivable	86	92	91
Investments	-	-	-
Inventories	-	-	-
Other (provide details if material)	27	35	43
<b>Total current assets</b>	<b>422</b>	<b>322</b>	<b>689</b>
<b>Non-current assets</b>			
Receivables	-	-	-
Investments	-	-	-
Other property, plant and equipment (net)	1,024	1,188	185
Intangibles (net)	5	6	7
Other (Deferred Tax Asset)	16	10	13
<b>Total non-current assets</b>	<b>1,045</b>	<b>1,204</b>	<b>205</b>
<b>Total assets</b>	<b>1,467</b>	<b>1,526</b>	<b>894</b>
<b>Current liabilities</b>			
Accounts payable	72	56	34
Borrowings	16	5	-
Provisions	46	77	23
Other (provide details if material)	9	-	64
<b>Total current liabilities</b>	<b>143</b>	<b>138</b>	<b>121</b>

Half Yearly/Yearly Disclosure

<b>Non-current liabilities</b>			
Accounts payable	-	-	-
Borrowings	594	605	-
Provisions	8	20	20
Other (provide details if material)	-	-	-
<b>Total non-current liabilities</b>	<b>601</b>	<b>625</b>	<b>20</b>
<b>Total liabilities</b>	<b>744</b>	<b>763</b>	<b>141</b>
<b>Net assets</b>	<b>723</b>	<b>763</b>	<b>753</b>
<b>Equity</b>			
Capital	473	473	473
Reserves	-	-	-
Retained profits	250	290	280
Equity attributable to members of the parent entity	-	-	-
Outside equity interests in controlled entities	-	-	-
<b>Total equity</b>	<b>723</b>	<b>763</b>	<b>753</b>
Preference capital and related premium included	-	-	-

Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>	<b>Current period \$A'000</b>	<b>Previous corresponding period \$A'000</b>
Receipts from customers	670	503
Payments to suppliers and employees	(430)	(330)
Dividends received	-	-
Interest and other items of similar nature received	9	20
Interest and other costs of finance paid	(29)	-
Income taxes paid	(45)	(31)
Other (provide details if material)	-	-
<b>Net operating cash flows</b>	<b>176</b>	<b>163</b>

**AMENDED.**  
Annexure 3A  
Half Yearly/Yearly Disclosure

<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment	-	(17)
Proceeds from sale of property, plant and equipment	-	-
Payment for purchases of equity investments	-	-
Proceeds from sale of equity investments	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (Deposit on Land & Buildings)	-	(105)
<b>Net investing cash flows</b>	-	(122)
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Dividends paid	(62)	(62)
Other (provide details if material)	-	-
<b>Net financing cash flows</b>	(62)	(62)
<b>Net increase (decrease) in cash held</b>	114	(21)
Cash at beginning of period (see Reconciliation of cash)	195	576
Exchange rate adjustments	-	-
<b>Cash at end of period</b> (see Reconciliation of cash)	309	555

**Non-cash financing and investing activities**

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

--



**Half Yearly/Yearly Disclosure**

**Reconciliation of cash**

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	136	77
Deposits at call	173	478
Bank overdraft	-	-
Other (provide details)	-	-
Total cash at end of period	309	555

**Ratios**

**Profit before tax/sales**

Consolidated profit/(loss) from ordinary activities before tax as a percentage of sales revenue

Current period

Previous  
corresponding period

2%

33%

**Profit after tax/equity interests**

Consolidated profit/(loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

(5%)

16.4%

**Earnings per security (EPS)**

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

(a) Basic EPS

Current period

Previous  
corresponding period

0.084c

25.9c

(b) Diluted EPS (if materially different from (a))

-

-

**NTA backing**

Net tangible asset backing per ordinary security

Current period

Previous  
corresponding period

\$1.57

\$1.54

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Details of specific receipts/outlays, revenues/expenses**

	Current period A\$'000	Previous corresponding period A\$'000
Interest revenue included	8	21
Interest revenue included but not yet received (if material)	3	10
Interest costs excluded from borrowing costs capitalised in asset values	-	-
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	(5)	(5)
Impairment loss	(159)	-
Other specific relevant items	-	-

**Control gained over entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$-

Date from which such profit has been calculated

-

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$-

**Loss of control of entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$-

Date from which the profit (loss) has been calculated

-

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$-

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of

\$-

Half Yearly/Yearly Disclosure

control

--

Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets

Unallocated assets

Total assets

) Comparative data for segment assets should be as at the  
) end of the previous corresponding period  
)

Dividends

Date the dividend is payable

-
---

Record date to determine entitlements to the dividend (ie. On the basis of registrable transfers received up to 5.00 pm)

-
---

Amount per security

		Franking rate applicable	%	%	%
(annual report only)		30%			
Final dividend:	Current year	13¢	N/A	-¢	N/A
	Previous year	13¢	¢	-¢	¢
(Half yearly and annual statements)					
Interim dividend:	Current year	-¢	N/A	-¢	N/A
	Previous year	-¢	-¢	-¢	-¢

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**  
*(Annual statement only)*

	Current year	Previous year
Ordinary securities	-¢	-¢
Preference securities	-¢	-¢

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$62	\$62
Preference securities	\$-	\$-
<b>Total</b>	<b>\$62</b>	<b>\$62</b>

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$-	\$-
Preference securities	\$-	\$-
<b>Total</b>	<b>\$-</b>	<b>\$-</b>

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

Nil disclosures.

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	-	-
Income tax	-	-
Profit (loss) from ordinary activities after tax	-	-
Extraordinary items net of tax	-	-
Net profit (loss)	-	-
Outside equity interests	-	-
Net profit (loss) attributable to members	-	-

**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Other material interests</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

Category of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> <i>(description)</i>	-	-	-	-
Changes during current period	-	-	-	-
<b>Ordinary securities</b>	477,560	477,560	100	100
Changes during current period	-	-	-	-
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>	-	-	-	-
Changes during current period	-	-	-	-
			Exercise price	Expiry date
<b>Options</b> <i>(description and conversion factor)</i>	-	-	-	-
Changes during current period	-	-	-	-
Exercised during current period	-	-	-	-
Expired during current period	-	-	-	-
<b>Debentures</b>	-	-		
<b>Unsecured Notes</b>	-	-		

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Discontinuing Operations**

**Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Expenses from ordinary activities	-	-	-	-	-	-
Profit (loss) before tax	-	-	-	-	-	-
Less tax	-	-	-	-	-	-
Profit (loss) from ordinary activities after tax	-	-	-	-	-	-

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	-	-	-	-	-	-
Net investing cash flows	-	-	-	-	-	-
Net financing cash flows	-	-	-	-	-	-

**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:	-	-
- total assets	-	-
- total liabilities	-	-
Profit (loss) on disposal of assets or settlement of liabilities	-	-
Related tax		
Net profit (loss) on discontinuance	-	-

**Description of disposals**

**Comments by Directors**

**Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

Land & Buildings owned by the Company at 223 & 225 Lower Heidelberg Road, East Ivanhoe have been revalued and the impairment loss to the Company is \$158,997.



**AMENDED.**  
**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Nil.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

The Company presently has \$162,043 franking credits available and expects that future dividends will be fully franked.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A

**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

N/A

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A

**Annual meeting (Annual statement only)**

The annual meeting will be held as follows:

Place

N/A

Date

N/A

Time

N/A

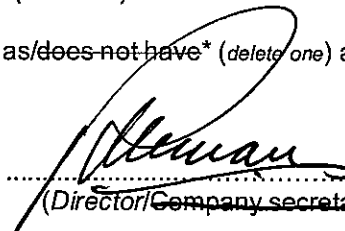
Approximate date the annual report will be available

N/A

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not\* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:  
(*Tick one*)  
  
☐ The financial statements have been audited.  
  
☒ The financial statements have been subject to review by a registered auditor (or overseas equivalent).  
  
☐ The financial statements are in the process of being audited or subject to review.  
  
☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*).
- 7 The entity has/~~does not have~~\* (*delete one*) a formally constituted audit committee.

Sign here:

  
(Director/Company secretary)

Date:

7th May 2009.

Print name:

GRAHAM PETER NORMAN.

**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.