

Shareholder Newsletter

Information for shareholders of East Ivanhoe Community Corporation Limited



The staff and board members wish all shareholders and customers the very best during this festive season and we hope that you have a safe and happy 2008!

Great News! EICC purchases local property as investment

The Board of our East Ivanhoe Community Corporation Ltd. has signed the contract of sale on the purchase of a property in the East Ivanhoe Village Shopping Centre, settling in late March 2008.

We believe it to be a wise investment in a strong market for commercial properties, and also feel it a strategic move to ensure security of existence in East Ivanhoe, the heartland and homeland of our business.

The property is currently tenanted and we intend to continue these relationships into the future. In the meantime the East Ivanhoe **Community Bank**[®] Branch is very content and comfortable at 233-235 Lower Heidelberg Road, East Ivanhoe.

Bendigo Bank merges with Adelaide Bank

The merger between Bendigo Bank and Adelaide Bank became official on 30 November 2007 marking the first day of a different and unique retail/wholesale bank.

From a local perspective, the merger secures the unique Bendigo style of banking, including the **Community Bank**[®] model – there will be no impact for you or our community.

What it will mean is an additional 25 branches and 90 ATMs, mainly in South Australia, for customers to access.

Branch Update

Shareholders will have noticed the recent upgrades to the branch including the addition of a new customer service desk.

We've also appointed Jo-Ann to the position of Customer Relationship Officer who will use this new desk to better service customers with their banking needs.

Jo-Ann's role will cover a range of banking services, including: new business and personal banking needs, new accounts, merchant facilities, credit card and personal loan applications and general enquiries.

Other recent improvements to the branch include the replacement of our automatic teller machine and some security upgrades in line with Bendigo Bank requirements.

Holiday Operating Hours

To ensure you don't miss your chance to do your banking over the holiday season, make a note of the operating hours of the branch over the next few weeks:

Monday to Friday	9:00am to 5:00pm
Saturday	9:00am to 12:00noon

The branch will be closed on the following days:

Tuesday 25 December (Christmas Day)
Wednesday 26 December (Boxing Day)
Tuesday 1 January (New Years Day)
Monday 28 January (Australia Day)

East Ivanhoe Community Corporation Ltd
233-235 Lower Heidelberg Road, East Ivanhoe, 3079

Board of Directors: Nan Caple, Graham Norman, John Nelson, Cameron Bragg, Debbie Edgley, Andy Harris, Katy Richmond, Gabrielle Reardon, Lyndy Stagg.

**Bendigo Bank East Ivanhoe
Manager:** Noel Donnelly

East Ivanhoe Community Bank – sharing our success locally



Over \$90,000 provided to local community groups

The Board, in conjunction with the Community Enterprise Foundation, was pleased to announce the recipients of our 2007 community grants program.

This year, we were able to provide funding of over \$90,000 to a variety of community groups across Banyule. This is in addition to sponsorship provided to sporting and community groups throughout the year.

The grant recipients this year were:

Open House: in support of their Backyard Sports program for disadvantaged youth.

Banyule Housing Support Group: assisting with emergency accommodation relief in Banyule

Heidelberg Historical Society: equipment for the digitisation of historical documents

Banyule Support & Information Centre: computer equipment to provide public internet access

Olympic Adult Education: computer software to assist with adult literacy and migrant education

East Ivanhoe Preschool: playground upgrade

St George's Anglican Church: for the installation of a disability access toilet

St Bernadette's Primary School: for improvements to their community hall

Livingstone Community Centre: for the purchase of furniture for the community space

Olympic Village Preschool: outdoor playspace

Mary Immaculate School: playground upgrade

Heidelberg/East Ivanhoe Uniting Church: for upgrades to the community drop in centre

Audrey Brooks Preschool: for new play equipment

Catholic Parish of Ivanhoe: to assist with the establishment of a community playgroup

Since opening in 2001, we have provided over \$400,000 back to the local community through grants and sponsorships.

Board Vacancies

The three Board Members - Cameron Bragg, John Nelson and Katy Richmond - who were appointed earlier this year had their Board Membership confirmed at our recent Annual General Meeting. In addition, Andy Harris was re-elected to the Board during the same meeting.

Peter Moloney, who has worked tirelessly over the past 12 months in reviewing our franchise agreement with Bendigo Bank, has resigned from the Board. We thank Peter for his efforts since joining the Board in 2005.

Do you have the community spirit to be involved as a Director? Do you have the skills required to assist the Board? We would love to hear from you! We are specifically looking for people with skills in public relations and media to join the Board. If you are interested, contact our Chairman or any of the Directors to discuss your interest.

2007 Dividend

The Annual General Meeting also confirmed the \$0.13 fully franked dividend which has now been paid to shareholders.

Our Staff

With Jo-Ann now in the role as Customer Relationship Officer, you'll see the rest of the team behind the counter for your banking needs.

Branch Manager	Noel Donnelly
Customer Service Supervisor	Julie
Customer Relationship Officer	Jo-Ann
Customer Service Officers:	Debbie, Sylvia, Nita, Amy and Kerry

For more information and for any of your banking needs, visit the branch at 233-235 Lower Heidelberg Road, East Ivanhoe, call us on 9497 5133 or email us at eastivanhoe@bendigobank.com.au