

16 November 2007

Mr Ian Craig  
Markets Manager  
Bendigo Stock Exchange  
Level 8, 410 Collins Street  
Melbourne 3000

**COMPANY ANNOUNCEMENT  
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

The Company advises that effective 13 November 2007, Peter Moloney resigned as a Director of the Company.

Yours sincerely



John Nelson  
Director/Company Secretary