

16 November 2007

Mr Ian Craig
Markets Manager
Bendigo Stock Exchange
Level 8, 410 Collins Street
Melbourne 3000

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

The company confirms that the following resolutions were all passed at the Company's Annual General Meeting held on 13 November 2007.

1. Election/Re-election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

Alexander Harris retires by rotation and offers himself for re-election as a director of the Company.

Catherine Richmond, Cameron Bragg and John Nelson offer themselves for election as directors of the company.

2. Re-Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the re-appointment of McBain & Co as auditor of the Company be approved.

3. Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the remuneration report be adopted.

Yours sincerely



John Nelson
Director/Company Secretary