

East Ivanhoe
Community Corporation Limited



GN:MH

21 August 2007

Bendigo Stock Exchange
Level 8/ 410 Collins Street
MELBOURNE VIC 3000

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

The Company advises that on 16th August 2007 the attached letter was sent to all Shareholders regarding the merger with Adelaide Bank.

Graham P Norman
Deputy Chairman

A handwritten signature in black ink, appearing to read 'G. Norman', with a horizontal line underneath.

All correspondence addressed to:
East Ivanhoe Community Corporation Limited
233 - 235 Lower Heidelberg Road, East Ivanhoe, VIC 3079
01043781
East Ivanhoe Community Corporation Limited ABN 62 095 312 744.
Franchisee of Bendigo Bank Limited, Fountain Court, Bendigo, VIC 3550
ABN 11 068 049 178, AFSL No. 237 879.

(S4284)

East Ivanhoe
Community Corporation Limited



August 16, 2007

Dear Shareholder,

Bendigo Bank proposes merger with Adelaide Bank

As you are probably aware, Adelaide Bank and Bendigo Bank recently announced their intention to merge.

As a shareholder of East Ivanhoe Community Corporation Ltd, I would like to assure you of the merits of this proposal in relation to our company's future.

Most importantly for our community, this merger secures Bendigo Bank's unique customer and community based banking strategy.

Bendigo and Adelaide banks have agreed the **Community Bank®** model will continue to grow and prosper under the merged group, and that new company-owned and **Community Bank®** branches will continue to open. Bendigo Bank has affirmed this to your Directors in writing.

The Bendigo Bank brand will be retained, customers' accounts will not change and the same friendly faces will be at our branch to provide for your banking needs.

Nationally, the merger would increase Bendigo Bank's network, delivering our customers access to 24 branches in South Australia and 90 additional ATMs. Over time, new products and services will follow.

Bendigo Bank Managing Director Rob Hunt, whose vision was the driving force behind the **Community Bank®** model, would lead the merged group.

This merger still has a number of steps to go through – it is conditional on Adelaide shareholder approval in November, other regulatory and court approvals, and other conditions. Implementation is then expected to take a number of months.

In the meantime, Bendigo Bank welcomes your views as a **Community Bank®** shareholder.

To share your views, or to find out more information, you can visit www.bendigobank.com.au and follow the merger link to the feedback form.

Or you can phone Bendigo Bank's merger hotline on 1800 730 426, or write to Bendigo Bank Share Registry, PO Box 480, Bendigo, Victoria 3552.

And remember, it is business as usual for our Board of Directors and our branch team – we will continue our commitment to East Ivanhoe and to our local customers.

We are excited by the prospects for this merger and look forward to bringing you more news on this proposal.

Yours sincerely

Nancy L Caple
Chairman
East Ivanhoe Community Corporation Ltd