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30 April 2007

Bendigo Stock Exchange
Level 1/257 Collins Street
MELBOURNE VIC 3000

Fax: 03 9664 0011

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

Attached is a copy of the April 2007 Newsletter which has been sent to all Shareholders.



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Graham P Norman
Director/Deputy Chairman

Newsletter

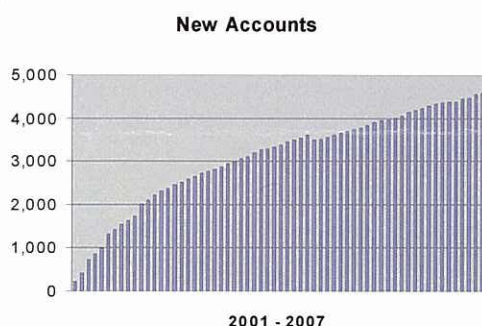
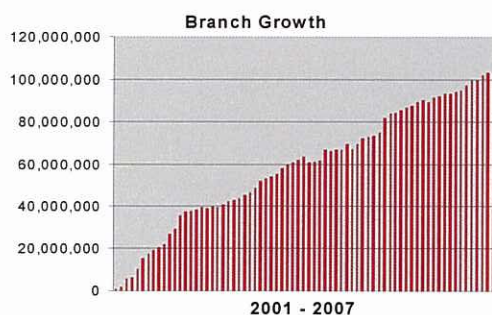
East Ivanhoe banks \$100 million in business

East Ivanhoe **Community Bank**® Branch has reached the \$100 million milestone in banking business.

The East Ivanhoe **Community Bank**® Branch is only the eighth stand alone community branch out of Bendigo Bank's 193 **Community Bank**® branches to achieve this milestone.

The success we have achieved speaks volumes for the loyalty of local people who have thrown their support behind our branch.

And what an achievement it is. Look at the tables below to see how we have grown.



Do you need a guest speaker?

Are you involved in a community group or organisation which would benefit from hearing our story? Make contact with Noel Donnelly to arrange a guest speaker for your event. It is a wonderful tale of co-operation, community spirit and passion.

Sixth birthday celebrations

Our branch will celebrate its sixth Birthday on Friday 4 May with shareholders, customers, Noel and our staff members, boardmembers, and community leaders in the branch from 5.30 – 7pm. (speeches at 6.15pm.)

The celebrations will continue on Saturday morning, 5 May from 10.00am to 12 noon, with a complimentary sausage sizzle outside the branch to celebrate the birthday milestone. Bendigo Bank's mascot Piggy will have give-a-ways for the children, and there will be musical entertainment for all to enjoy. Make sure you are part of our celebrations.

Grant applications

Community groups interested in applying for grants can collect an application form from the branch and register for an information session on 8 May 2007. Applications close on 25 June 2007.

Sponsorship applications

Sponsorship will now be allocated twice yearly, in April and October. Sponsorship requests need to be received at the branch by the end of March and September.

Questions, eligibility and queries should be directed to Lyndy Stagg, our BoardGrant/Sponsorship contact, via email jlstagg@netspace.net.au, or contact our branch Manager Noel Donnelly.

We are looking forward to further assisting those groups who support our local East Ivanhoe **Community Bank**® Branch.

New enquiry desk

To meet the growing demand of enquiries and service, and the increasing number of customers to our branch, we will soon be introducing a Customer Relationship desk into the body of the branch. This positive initiative will ensure we continue to provide the best level of customer service to existing and new customers.

**Board of Directors, East Ivanhoe Community Corporation Limited,
233 Lower Heidelberg Road, East Ivanhoe, VIC 3079**

Nan Caple, Graham Norman, Gabrielle Reardon, Lyndy Stagg, Peter Moloney, Andy Harris, Debbie Edgley,
Katy Richmond, John Nelson and Cameron Bragg.

Major sponsor of Banyule Festival

No doubt you would have seen our logo on much of the Banyule Festival advertising as a major sponsor. This is our fourth year of involvement with the festival and we see this opportunity as a great example of our model – working together to help our local customers and local communities prosper.



Matthew, Julie and Thomas enjoy the Banyule Festival with Bendigo Bank's mascot 'Piggy'.

Board member update

Since the 2006 AGM we have farewellled two of the original steering committee members - Hans Heshusius and Peter Verrocchi. Their contribution over the past eight years has been most appreciated. In March 2007 Jenny Grayling announced her resignation after three valuable year's contribution.

There have been numerous position changes at Board level. Nan Caple (Chairperson), Graham Norman (Treasurer), Gabrielle Reardon (Company Secretary) and Debbie Edgley has taken leave of absence.

In April we welcome three new Boardmembers onto our team: Katy Richmond, John Nelson and Cameron Bragg. It is heartening to report that three of our Boardmembers chose to become members of our Board after organisations they were involved in received community grants from our Company.

From time to time vacancies arise for people keen to assist with development of the local branch within your community. Do you have the community spirit to be involved as a Director? Do you have skills that could assist the Board, e.g. marketing or media skills?

Please contact our Chairman or any of the Directors to discuss your interest.

BSX listing

Any trading of shares is now conducted via the Bendigo Stock Exchange (BSX) and no longer at the local level. For more information visit: www.bsx.com.au using our share code of EIC.

'Think local, support local, bank local.'

Successful communities create successful **Community Bank®** branches. Local residents are encouraged to join the East Ivanhoe **Community Bank®** Branch to ensure its ongoing success and increase the profits that are distributed back into our community.

Staff update

Noel Donnelly – Branch Manager.

Julie - Customer Service Supervisor.

Customer Service Officers:

Debbie, Jo-Ann, Sylvia, Nita and Kerry.

We congratulate Amy on the arrival of baby Emelia on 8 January, 2007. Amy is enjoying her new role, although she misses the staff at East Ivanhoe branch, and the customers.

Newsletters

Would you prefer newsletters via E-mail? If so, please E-mail request to: noel.donnelly@bendigobank.com.au and include "newsletter" in the subject field.

For more information please call into
233-235 Lower Heidelberg Rd,
East Ivanhoe
or phone 9497 5133
email
eastivanhoe@bendigobank.com.au

We are open:
Monday to Friday 9.00am - 5.00pm
Saturday 9.00am - 12 noon

East Ivanhoe **Community Bank®** Branch  **Bendigo Bank**