

GN: RN

28 June 2006

Transmit by facsimile immediately

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NSX Limited
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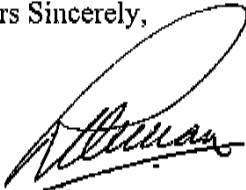
Dear Ian,

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

A copy of the June 2006 Newsletter, as per attached, has been sent to all shareholder.

Please do not hesitate to contact me if you have any queries.

Yours Sincerely,



Graham Norman
Chairman – Director

Newsletter

June 2006

Chairman's report

Dear Shareholders, customers and community members,

Welcome to our fifth birthday newsletter edition.

We hope you enjoy reading about the many initiatives underway at the East Ivanhoe **Community Bank®** Branch and also, around the country in the Bendigo Bank network.

We are very proud to have been able to celebrate our fifth birthday with many of you recently. It has certainly been an exciting five years for the community since the branch opened its doors in East Ivanhoe.

With your help, we are now able to boast more than \$90 million in banking business, in excess of 4500 accounts and our recent Company listing on the Bendigo Stock Exchange.

Since the launch on 12 May 2001, our records have shown a consistent upward trend in all areas of the business and we hope to continue to grow in this way.

One of the highlights of this growth has been our capacity to return some of this success to the community that has supported us.

This has been achieved through our popular Community Grants scheme and several local sponsorships, worth about \$70,000 to 30 local non-profit organisations.

In this newsletter you can read about the funding allocation from last year.

We are pleased to report this year we have been able to substantially increase the funds available for community groups.

This year, the Bendigo Bank's charitable arm, Community Enterprise Foundation, will manage the distribution of the grants.

It is important to remind ourselves at this point that these figures represent a tangible result of the

benefits that community banking brings to the wider community.

In fact, the success of our **Community Bank®** network has grown to the extent that, Australia-wide, there are almost 180 **Community Bank®** branches in operation today, making them more numerous than Company-owned Bendigo Bank branches.

We should also remember that continued success depends on the growth of our banking and associated business. We invite you to visit the branch to learn of the many ways the bank may assist you with your personal and business banking needs.

We believe it is strong community relationships, matched with staff who are committed to providing more personalised service in all banking and affiliated products, that has been the recipe for success.

We hope to be able to continue to offer our customers, Shareholders and community members a service that is second-to-none and support them wherever possible in achieving a stronger community for everyone.

Change of Board Directors

I take this opportunity to thank two of our outgoing Directors for their years of service and to welcome some new Directors on to the Board.

Members of the original East Ivanhoe steering committee - Colin Bales and Brian Overton - resigned their Board positions at the last AGM.

Their expertise and contribution has been greatly appreciated and we wish them well for the future.

At the AGM, new Directors Jenny Grayling and Peter Moloney were introduced.

Jenny has lived in the Ivanhoe area for over 25 years, enjoying strong community involvement over this time.

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Chairman's report *continued*

Peter, having grown up in Ivanhoe, also knows the area very well and has been involved in several local community projects over the years.

The Board also welcomes the professional expertise they offer - Jenny's in Human Relations and Peter's as a Barrister.

Nan Caple has taken six months leave of absence from the Board.

Gabrielle Reardon and Debbie Edgley joined the Board earlier this year and we look forward to their contribution, particularly in the marketing and public relations' area.

Gabrielle, a part-time teacher, has strong community involvement through her two children who attend primary school in East Ivanhoe, while Debbie's PR background has been extensively used in a range of voluntary positions whilst living overseas and more recently, while associated with her children's pre-school and primary school.

Graham Norman
Chairman

Staff and local businesses enjoy fifth birthday celebrations with the community

The East Ivanhoe shopping strip enjoyed a morning of family entertainment last month when the East Ivanhoe **Community Bank** Branch celebrated its fifth birthday.

Among the attractions was a sausage sizzle run by the First Ivanhoe Sea Scouts, a visit from 'Piggy' with balloons and giveaways for the children, live music and a slice of birthday cake for customers and traders.

Staff welcomed current and prospective customers at the branch, encouraging them all to participate in a 'Guess the amount in the Piggy Bank' competition.

One five-year-old from the local primary school certainly knew his numbers with his guess of \$135.20, only 10 cents under the mark.

He is now the proud holder of an account with the branch.

All customers who banked during the birthday month of May also received a chance to win one \$100 and two \$50 bank accounts.

The lucky prize winners are L. Gordon, D. Owen, M. Thomas and E. Batsas.

Manager Noel Donnelly, Supervisor Julie and Customer Service Officers Amy Jo-Ann, Kay, Debbie and Sylvia are only too happy to answer your questions at any time.

Please introduce yourself to them next time you are in the branch and don't hesitate to ask how they could assist you with your individual banking needs.



East Ivanhoe represented at regional conference

Delegates from East Ivanhoe **Community Bank®** Branch joined 65 other communities who attended the Victorian, South Australian and Tasmanian **Community Bank®** conference last month.

Hundreds of Community Bank® branch Managers and committee Directors from across the three states attended the conference in Dingley.

Manager Noel Donnelly, and Director Debbie Edgley represented East Ivanhoe in order to learn of the latest Bendigo Bank Group initiatives and workshop ideas for the future.

They enjoyed hearing about a range of topics ranging from successful community projects

and how they were achieved, to marketing and business development ideas implemented by other **Community Bank®** branches.

There are already 91 **Community Bank®** branches throughout Victoria, South Australia and Tasmania, and several more are on track to open later this year.

In Victoria, 80 existing **Community Bank®** branches have:

- More than 245,000 accounts;
- Returned more than \$3 million from branch profits to community projects;
- More than \$4 billion in banking business.

East Ivanhoe Village

You will notice the improvements to our village with the tree surrounds - a great initiative by our local traders to improve the centre.

We provided financial support to the improvement program as part of our support for both our traders and the local community.

We are always keen to receive ideas of how we can assist our local traders and community.

Community grants and sponsorships

Whether it's new storage cupboards at the local council support and information centre or a revamped playground for preschoolers, the East Ivanhoe **Community Bank®** Branch offers much-needed assistance to local projects.

Here are some of our appreciative recipients:

- Neighbourhood Watch East Ivanhoe
- Benetas - Dowell Court
- University of the Third Age Inc - Yarra Valley
- Heidelberg Historical Society Inc
- Banyule Support and Information Centre Inc
- Heidelberg (Orient Place) Pre School Inc
- Ivanhoe Park Croquet Club Inc
- 1st Ivanhoe Sea Scouts Inc
- The Anglican Parish of St. George East Ivanhoe
- Banyule Housing Support Group
- East Ivanhoe Pre School Inc
- Ivanhoe Diamond Valley Centre Inc
- Ivanhoe East Primary School
- Ivanhoe Junior Football Club
- East Ivanhoe Bowling Club
- Ivanhoe Junior Cricket Club
- Eaglemont Tennis Club
- Old Ivanhoe Grammarians Football Club

Contact our Branch Manager Noel Donnelly if you have a sponsorship request for your local club or non-profit organisation.

East Ivanhoe offers help to cyclone-affected Babinda

Our local **Community Bank®** Company has extended a helping hand to the remote Queensland community of Babinda, devastated by Cyclone Larry.

On the eve of launching its **Community Bank®** public share offer, Cyclone Larry hit the Babinda community.

Weeks later, and with the overwhelming support of the community, the share offer to enable the opening of Babinda **Community Bank®** Branch was launched and the branch opened earlier this month.

East Ivanhoe **Community Bank®** Chairman, Graham Norman, said it had joined with Australia's 178 **Community Bank®** branches in offering to purchase a small number of shares to ensure Babinda **Community Bank®** Branch opened its doors for business sooner rather than later.

"The shareholdings we purchase will remain for sale on the Bendigo Stock Exchange, to be purchased by people within the Babinda community as their economy recovers.

"This is just a short-term solution to help the community open the doors of their branch, providing them not only with somewhere to do their banking, but enabling them to benefit from the profit sharing aspect of Bendigo's banking model as soon as possible," Graham said.

The proposal was suggested by a **Community Bank®** Director at a recent **Community Bank®** conference and was overwhelmingly supported by the network.

"We are all involved in the **Community Bank®** concept for the simple reason that we are committed to our communities - it makes sense to extend that philosophy by offering a helping hand to another community in need," he added.

New ATM at Warringal Mall

East Ivanhoe **Community Bank®** Branch customers will be pleased to hear that they are now able to access their funds while shopping at Heidelberg's Warringal Mall.

The new ATM is one of several to be installed around Melbourne not only to increase brand exposure, but as an added convenience to Bendigo Bank customers.

The Heidelberg machine has been installed at the top of the moving walkway from the car park at Warringal Mall. This will be handy for many of our customers to withdraw cash whenever they visit the busy shopping centre.

Other Bendigo Bank ATMs in the area are located at the recently opened Clifton Hill **Community Bank®** Branch, the Bendigo Bank at Greensborough shopping centre, and of course, in Lower Heidelberg Road outside the East Ivanhoe **Community Bank®** Branch.

Shares listed on the Bendigo Stock Exchange (BSX)

East Ivanhoe Community Corporation Ltd recently listed its shares on the BSX.

This provides both existing and prospective Shareholders with the opportunity to buy or sell shares on the stock market.

Visit the BSX website - www.bsx.com.au (under BSX code - EIC) for news about our Company, previous trades, offers to purchase, and much more.

A list of brokers allowed to trade on the BSX is also provided for your information.

Should you have any questions regarding access to the website or BSX, please contact our Shareholder Liaison/Company Secretary, Peter Verrocchi on 9499 7353 or c/- 233-235 Lower Heidelberg Road, East Ivanhoe 3079.

East Ivanhoe, we're here for you.

At the Bendigo, we've always believed in giving communities like East Ivanhoe a chance to keep their banking local, and their profits too. Which is why we're committed to putting a portion of the profits from East Ivanhoe **Community Bank®** Branch back into East Ivanhoe.

Since 1997, communities around Australia have been reaping the rewards of having a **Community Bank®** branch.

Last year alone, more than \$1.1 million was ploughed back into communities through grants, scholarships and donations. By banking with us, you'll be ensuring that investments like this can occur in East Ivanhoe.

Of course, we also have a complete range of personal and business banking services. Plus, you can access your accounts whenever you like with phone

banking or e-banking at www.bendigobank.com.au

To find out more, drop into East Ivanhoe **Community Bank®** Branch at 233-235 Lower Heidelberg Road, East Ivanhoe or phone 9497 5133.

We're open Monday to Friday 9.00am - 5.00pm and Saturday 9.00am - 12 noon.

East Ivanhoe **Community Bank®** Branch  **Bendigo Bank**

East Ivanhoe Community Corporation Limited ABN 02 090 312 744 Authorised Representative Number 200350 is a franchise and authorised representative of Bendigo Bank Limited, Fountain Court, Bendigo, VIC 3550. ABN 11 068 040 178. AFSL 237879. (MITGA084)03/06

For more information please call into
233-235 Lower Heidelberg Road,
East Ivanhoe
or phone (03) 9497 5133

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Saturday 9.00am - 12 noon

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