

Notice of Annual General Meeting

Ettalong Beach Financial Services Limited
P.O. Box 159 Ettalong Beach N.S.W. 2257
A.B.N. 37 110 069 120

To be held at 7:00pm on 21 November 2008
at Everglades Country Club, [Star Room], Dunbar Road Woy Woy N.S.W. 2256

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2008.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- [a] That **Mary Doherty** be elected as a Director of the Company.
- [b] That **Terasa Parker** be elected as a Director of the Company.
- [c] That **Maddi Steele** be elected as a Director of the Company.
- [d] That **Don Wilson** be elected as a Director of the Company.
- [e] That **Eric Leggett** be elected as a Director of the Company.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Proxy forms should be returned to The Secretary, Ettalong Beach Financial Services Limited, PO Box 159 Ettalong Beach NSW 2257 BY 19 November 2008.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5:00pm on **7 October 2008**.

By order of the Board

Brian Wright
Company Secretary

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2. Election of Directors

The following information is provided about candidates for election to the Board.

[a] Mary Doherty, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

Regional Manager NSW Business Chamber, [Ministerial appointment], Hunter Institute Advisory Committee, [Ministerial appointment], Board Member CC Conservatorium of Music, successful business owner/operator. Actively involved in regional issues, strong advocate for the growth and development of cultural and business initiatives on the Central Coast.

[b] Terasa Parker, having been nominated for election as Director, offers herself for election.

CEO Peninsula Village, with broad Business Management skills in the administration and control of the many facets of the operation catering for the 450 residents of the Village. Management of 300 staff employed in the complex. Specifically involved in Aged Care programs and Youth Development programs on the Peninsula.

[c] Maddi Steele, having been nominated for election as a Director, offers herself for election.

Mrs Steele's details will be advised.

[d] Your Director, Don Wilson, retires by rotation and offers himself for re-election as a Director of the Company.

[e] Your Director, Eric Leggett, retires by rotation and offers himself for re-election as a Director of the Company.