

BSX Additional Information

Additional information required by the Bendigo Stock Exchange Limited and not shown elsewhere in the Annual Report is as follows. The information is current as at 30th October 2006.

A. Corporate Governance Statement

The Board guides, directs and monitors the business and the affairs of the company, on behalf of shareholders to whom they are accountable.

The Board recognises the importance of strong and effective corporate governance. The Board has adopted the Policy Guidelines issued by Bendigo Bank and has converted many of the Guidelines into company Policy. The establishment of our local Policy Manual has allowed the adoption of policy recommendation, rigorous review of existing policy and the development of new policies and procedures that will govern our company into the future. We believe that building this rigorous policy framework, together with attention to risk management and the development of a code-of-conduct, probity and ethical behaviour statements, will assist to clarify the future direction of our local company, provide accountability and transparency and ensure there are sound, efficient and effective guiding principles in place for future decision making.

B. Substantial Shareholders – Ten largest shareholders

		Ordinary Shares	Number of Ord Shares
1	Mr Robert Rodger & Mrs Loretta Rodger	18,000	2.56%
2	Mr Robert Connell & Mrs Cathy Connell	15,000	2.13%
3	Mr Geoffrey Nicholson & Mrs Lois Nicholson	15,000	2.13%
4	Mr Richard Everitt Thorne	15,000	2.13%
5	Mrs Thelma Beveridge	7,500	1.07%
6	Mr Karl Black	7,500	1.07%
7	Mr John Brewster	7,500	1.07%
8	Mr Geoffrey Cameron & Mrs Suzanne Cameron	7,500	1.07%
9	Mrs Robyn Denham	7,500	1.07%
10	Mr Roger Denham	7,500	1.07%
		108,000	15.36%

C. Voting Rights

Each shareholder has one vote

D. Distribution of Shareholders

The number of shareholders, by size of holding, is:

		Ordinary Shares
		Number of Holders
		Number of Shares
1	- 1,000	67
1,001	- 5,000	148
5,001	- 10,000	38
10,001	- 100,000	4
	100,000 and over	
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Total		257 704.416

We have six shareholders with a holding less than a marketable parcel of shares totaling 1050

E. Monitoring of the Board's Performance and Communication to Shareholders

In order to ensure that the board continues to discharge its responsibilities in an appropriate manner, the performance of all Director's is reviewed annually by the board. Directors whose performance is unsatisfactory are asked to retire

The Board and Director's aims to ensure that shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors

Warren Neville Price is the Company's Secretary.

F. Address and telephone number of the Office which securities register is kept:

Computershare Investor Services Pty Ltd
ABN 48 078 279 277
Yarra Falls 452 Johnston Street
ABBOTSFORD VIC 3067

Telephone: 03 9415 5000