

15 December 2006

Dear Shareholder,

Preliminary Notice of Annual General Meeting  
Nomination of Directors

We write to advise that the Annual General Meeting (AGM) of Ettalong Beach Financial Services Ltd trading as Ettalong Beach Community Bank Branch Bendigo Bank will be held on 20 February 2007 at 7.00pm at the Everglades Country Club, Dunban Rd., Woy Woy.

The convening of the AGM was delayed due to difficulties in having the Annual Report printed. A copy of the Annual Report and a formal Notice of the AGM, as required by the Constitution and the Corporations Act, will be sent to you shortly.

As well as giving preliminary notice of the forthcoming AGM, the purpose of this notice is to advise of your right to nominate a person to stand for election as a Director of the Company. Under the Company's Constitution not less than one third of the Directors must retire at or before each AGM. These Directors may seek re-election

The Directors who have retired since the last AGM are Peter Mote, Donald Leggett, Peter Hale , Dr Lynn Berry, and John Byfield. None of them are seeking re-election.

If you would like to nominate a person for election as a Director at the AGM, the nomination must be received at the registered office of the Company being 37 Stewart Street Killcare Heights NSW 2257 no later than 8 January 2007 being not less than 30 business days before the AGM. A form of Nomination is attached.

David Steele

Chairman

