

MANNINGHAM COMMUNITY ENTERPRISES LIMITED

Agenda – Eighth Annual General Meeting

Thursday November 11 2010 AT 7.30 P.M.
City of Manningham

Present:

MCEL Board of Directors:

Treasurer: Nicky White

Marketing Consultant: Mike Newman

Doncaster East Community Bank® Staff:

Bendigo Bank: Ashdon Capp (Regional Manager), Dennis Bice (BABL Head of Retail), Alister Abraham [Business Banking Manager], Josie Ceddia [Financial Planner], Shaun Brown [Senior Business Banking Manager], Ronny Bellini [Customer and Community Manager], Kathy Lazarou [Retail Operations Manager], Karen Pedler & Harley Kolac [Customer & Community Officers]

AFS & Associates: Graeme Stewart, Auditor.

BSX: Ian Craig NSX, Companies Manager

DECFSL Shareholders:

Junior Observers:

Welcome & apologies:

1. Quorum:

2. Notice of Meeting:

3. Minutes of previous Annual General Meeting:

The Chairman reported that the Minutes of the previous Annual General Meeting of members of Manningham Community Enterprises Limited held on Thursday November 12 2009 were approved by the Board and signed by the Chairman in accordance with provisions of Section 251A of the Corporations Act. Should any member wish to inspect those Minutes, a copy was available for that purpose.

4. Proxies:

The Chairman reported that the company had received 37 valid Proxy Forms. All forms were received before the official closing time as per the lodging instructions and had been sighted by the Company Secretary.

5. Annual Report: Chairman

- The Chairman to table the Company's Annual Report including Chairman's Report, Manager's Reports, Marketing Report, Financial Report, Directors' Report and the Auditor's Report for the year ended 30 June 2010.
- The Chairman will describe the company's involvement in the community, sponsorships, and attendance at community organisation functions; and general community acknowledgement of the contribution being made.
- In conclusion the Chairman will emphasise how aware the board and branch management and staff are, of the ongoing need for effort in the joint pursuit of excellence and innovation to meet future challenges in the market.

6. Remuneration Report: Chairman

- The Corporations Act requires a resolution that the Remuneration Report contained in the Annual Report be adopted.

7. Finance & Audit: Sub Committee Chair Erica Mounter

- Financial Report, Directors' Report and the Auditor's Report for the year ended 30 June 2010.
- **Questions from the floor:**

Adoption of Accounts:

Finance & Audit Sub Committee Chair on behalf of the Treasurer will formally move that ...

- the Profit and Loss accounts for the year ended 30 June 2010 and the Balance Sheet of the company as at 30 June 2010
 - the Directors' Declaration and report by the Auditor for the financial year ended 30 June 2010
 - the Directors' Report for the financial year ended 30 June 2010
 - the BSX Report as at XX September 201
- ... be received and adopted. Seconded by

8. Election of Directors: Chairman

- Raymond B Barrington retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- Darryl L G Brown retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- Keith Crothers retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- Erica J Mounter retires by rotation in accordance with the constitution of the Company, and being eligible, offers herself for re-election.

9. Update on Board structure: Chairman

10. Guest speaker:

- **Dennis Bice, Bendigo & Adelaide Bank Head of Retail**

Dennis joined the former Eaglehawk Star Building Society in 1975 and has spent more than 35 years focussing on retail banking.

He has a keen understanding of our customers and their needs and has been involved with some of the group's key mergers and acquisitions including IOOF, First Australian Building Society and Adelaide Bank.

Dennis' most recent role as Chief Manager Retail and Distribution saw him oversee the bank's retail strategy and his new role leading Retail sees him focus on the national retail network, specialised lending and agencies.

11. Close of meeting:

- Refreshments