



Community Bank[®] pays dividends for shareholders and community

Doncaster East, 4 November 2010

Manningham Community Enterprises Limited, the company that oversees the Doncaster East and Templestowe Village **Community Bank[®]** branches, will pay shareholders a five cent dividend for the financial year ending 30 June 2010.

Chair, Ray Lord, said the dividend would be announced to shareholders at the company's AGM on Thursday 11 November.

We are thrilled to be able to pay a dividend to our loyal supporters who helped the **Community Bank[®]** branches get up and running initially," Mr Lord said.

"Without their financial and moral support our community would not have its own **Community Bank[®]** branches, which now can now return money not only to shareholders but also to local community groups and organisations."

Doncaster East and Templestowe Village **Community Bank[®]** branches' Senior Branch Manager, Paul Thompson, said the branches continued to perform strongly with more than \$208 million in banking business and 6,700 in accounts.

"We have seen tremendous growth since we opened Templestowe Village **Community Bank[®]** Branch in December 2009, and this is bringing huge rewards for local people and early indications are that this financial year will be another strong one for our branches."

Mr Lord said Manningham Community Enterprises Limited had returned more than \$200,000 to the local community, in the past year.

"In the past 12 months, our **Community Bank[®]** Company has supported a number of community groups and initiatives, including the Junior Observer Program," Mr Lord said.

"Our **Community Bank[®]** company will continue to work with the community to support important services and infrastructure in the coming year.

"The more people who bank with us, the more we will be able to return to the community and shareholders.

"I'd like to encourage everyone in the City of Manningham to visit the branch and transfer their banking business to us."

Manningham Community Enterprises Limited AGM will be held on Thursday 11 November at Manningham Function Centre beginning at 7.00pm

For further information about the Doncaster East and Templestowe Village **Community Bank[®]** branches, contact Paul Thompson on 9841 2028 or Templestowe Village Branch Manager Ben Leigh on 9846 1455.

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media release