

Canterbury Surrey Hills  
**Community Finance Limited**



8 September 2011

Bendigo Stock Exchange (BSX)  
Announcements

**FOR IMMEDIATE RELEASE**

Via Email: [announcements@bsx.com.au](mailto:announcements@bsx.com.au)

Dear Sir

**ANNEXURE 3A DISCLOSURES**

The directors of Canterbury Surrey Hills Community Finance Limited provide the following Annexure 3A for the year ended 30 June 2011, as required by Listing Rule 3.6.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Geoff Rowles'.

Geoff Rowles  
Secretary



## Annexure 3A

### BSX Listing Rules

### Half yearly/Yearly Disclosure

#### References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

Canterbury Surrey Hills Community Finance Limited

Name of entity

96 099 590 593

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)

☐☒

30 June 2011

Half year/financial year ended  
(‘Current period’)

#### Summary

					\$A,000
Sales revenue or operating revenue	up	26.0 %	to	2,698	
Profit (loss) before abnormal items and after tax		42.4 %	to	309	
Abnormal items before tax		gain (loss) of		Nil	
Profit (loss) after tax but before outside equity interests	up	42.4 %	to	309	
Extraordinary items after tax attributable to members		gain (loss) of		Nil	
Profit (loss) for the period attributable to members	up	42.4 %	to	309	

Dividends (distributions)

Franking rate applicable

100%

Current period

Final

6.0 ¢

Interim

0.0 ¢

Previous corresponding period

Final

5.0 ¢

Interim

0.0 ¢

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

31 August 2011

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

Nil

**Consolidated profit and loss account**

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	2,698	2,141
Expenses from ordinary activities	2,247	1,841
Borrowing costs		
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	451	300
Income tax on ordinary activities	142	83
Profit (loss) from ordinary activities after tax	309	217
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	309	217
Profit (loss) from extraordinary activities after tax attributable to members		
Profit (loss) for the period attributable to members	309	217
Retained profits (accumulated losses) at the beginning of the financial period	(33)	(251)
Net transfers to and from reserves		
Net effect of changes in accounting policies		
Dividends paid or payable	(129)	
Retained profits (accumulated losses) at end of financial period	146	(33)

**Profit restated to exclude amortisation of goodwill**

## Annexure 3A Half Yearly/Yearly Disclosure

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	309	217
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	309	217

### Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Commission Revenue	2,669	2,124
Interest Received	29	16

### Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill			
Amortisation of other intangibles	46		46
<b>Total amortisation of intangibles</b>	46		46
Extraordinary items (details)			
<b>Total extraordinary items</b>			

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Comparison of half year profits**

*(Annual statement only)*

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	150	102
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	159	115

**Consolidated balance sheet**

<b>Current assets</b>	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	554	413	477
Receivable	738	585	638
Investments			
Inventories			
Other (provide details if material)			
<b>Total current assets</b>	1,293	998	1,116
<b>Non-current assets</b>			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	293	325	309
Intangibles (net)	124	144	131
Other (provide details if material)			
<b>Total non-current assets</b>	417	469	440
<b>Total assets</b>	1,710	1,467	1,556
<b>Current liabilities</b>			
Accounts payable	149	150	156
Borrowings			
Provisions	35	26	21
Other (provide details if material)	78	22	89
<b>Total current liabilities</b>	262	198	267

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Non-current liabilities</b>			
Accounts payable			
Borrowings			
Provisions			
Other (provide details if material)			
<b>Total non-current liabilities</b>			
<b>Total liabilities</b>	262	198	267
<b>Net assets</b>	1,448	1,268	1,289
<b>Equity</b>			
Capital	1,302	1,302	1,302
Reserves			
Retained profits (accumulated losses)	146	(33)	(13)
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
<b>Total equity</b>	1,448	1,268	1,289
Preference capital and related premium included			

**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	2,783	2,078
Payments to suppliers and employees	(2,428)	(1,972)
Dividends received		
Interest and other items of similar nature received	29	16
Interest and other costs of finance paid		
Income taxes paid	(86)	(38)
Other (provide details if material)		
<b>Net operating cash flows</b>	298	84
<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment	(1)	(25)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Proceeds from sale of property, plant and equipment		
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)	(26)	
<b>Net investing cash flows</b>	(27)	(25)
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings		
Repayment of borrowings		
Dividends paid	(129)	
Other (provide details if material)		
<b>Net financing cash flows</b>	(129)	
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	412	353
Exchange rate adjustments		
<b>Cash at end of period</b> (see Reconciliation of cash)	554	412

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

Nil
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## Annexure 3A

### Half Yearly/Yearly Disclosure

#### Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	554	412
Deposits at call		
Bank overdraft		
Other (provide details)		
Total cash at end of period	554	412

#### Ratios

	Current period	Previous corresponding period
<b>Profit before tax/sales</b>		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	16.71%	14.01%
<b>Profit after tax/equity interests</b>		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	21.34%	17.15%

#### Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	11.93	8.40
(b) Diluted EPS (if materially different from (a))	11.93	8.40

#### NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.51	\$0.43



**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Details of specific receipts/outlays, revenues/expenses**

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	29	16
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)		
Depreciation (excluding amortisation of intangibles)	32	31
Other specific relevant items		

**Control gained over entities having material effect**

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

**Loss of control of entities having material effect**

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Reports for industry and geographical segments**

**Segments**

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets	)	<i>Comparative data for segment assets should be as at the end of the previous corresponding period</i>
Unallocated assets	)	
Total assets	)	

**Dividends**

Date the dividend is payable

21/9/2011

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

31/8/2011

**Amount per security**

		Franking rate applicable	%	%	%
<i>(annual report only)</i>					
<b>Final dividend:</b>	Current year	6.0 ¢	100		
	Previous year	5.0 ¢	100		
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	Nil ¢	N/A		
	Previous year	Nil ¢	N/A		

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**

*(Annual statement only)*

	Current year	Previous year
Ordinary securities	6.0c	5.0c
Preference securities	Nil	Nil

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 155	\$ 129
Preference securities	\$ N/A	\$ N/A
<b>Total</b>	<b>\$ 155</b>	<b>\$ 129</b>

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 155	\$ 129
Preference securities	\$	\$
<b>Total</b>	<b>\$ 155</b>	<b>\$ 129</b>

The dividend or distribution plans shown below are in operation.

Not Applicable
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The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

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**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
<b>Equity accounted associates and joint venture entities</b>	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
<b>Total</b>				
<b>Other material interests</b>				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Total</b>				

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

**Category of securities**

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> <i>(description)</i>				
Changes during current period				
<b>Ordinary securities</b>	1,092,062	1,092,062	100	82
	1,092,062	1,092,062	0	0
	406,748	406,748	100	100
Changes during current period				
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>				
Changes during current period				

			Exercise price	Expiry date
<b>Options</b> <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Debentures</b>		
<b>Unsecured Notes</b>		

**Discontinuing Operations**

**Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	2,669	2,124			2,669	2,124
Other revenue	29	17			29	17
Expenses from ordinary activities	2,247	1,841			2,247	1,841
Profit (loss) before tax	451	300			451	300
Less tax	142	83			142	83
Profit (loss) from ordinary activities after tax	309	217			309	217

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	298	84			298	84
Net investing cash flows	(27)	(25)			(27)	(25)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Net financing cash flows	(129)			(129)	

**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

**Comments by *directors***

**Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

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A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

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Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

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Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

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Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

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**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

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## Annexure 3A Half Yearly/Yearly Disclosure

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

### Annual meeting

*(Annual statement only)*

The annual meeting will be held as follows:

Place	86 Balwyn Road, Balwyn
Date	08 November 2011
Time	7:30 pm
Approximate date the annual report will be available	06 October 2011

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

*(Tick one)*

- ☒ The financial statements have been audited.
- ☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
- ☐ The financial statements are in the process of being audited or subject to review.
- ☐ The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications will follow immediately they are available.

- 7 The entity has a formally constituted audit (Finance) committee.



Sign here:

(Company secretary)

Date: 8 September 2011

Print name: Geoff Rowles

### Notes

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.