

Canterbury Surrey Hills **Community Finance** Limited



20 July 2011

Bendigo Stock Exchange (BSX)
Announcements

FOR IMMEDIATE RELEASE

Via Email: announcements@bsx.com.au

Dear Sir

BALWYN COMMUNITY BANK BRANCH PROGRESS REPORT

The Board of Directors of Canterbury Surrey Hills Community Finance Limited are pleased to report the **Balwyn Community Bank® Branch** project has moved closer to realisation with the recent signing of a lease for the premises at 411 Whitehorse Road Balwyn.

Details of the terms of the lease are subject to confidentiality restrictions in the agreement.

The Board has now formed a Due Diligence Committee to assist with the preparation of a prospectus for the share issue approved by shareholders at the 2010 Annual General Meeting, together with all other necessary legal procedures required to establish the Branch.

The Company is looking forward to providing Balwyn with a community focused banking alternative and continuing the support for the Balwyn community it commenced over eight year ago.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Geoff Rowles'.

Geoff Rowles
Secretary