

Friday, May 28, 2010

Bendigo Stock Exchange (BSX)

Announcements

Level 3, 45 Exhibition Street

Melbourne, Victoria, 3000

Via e-mail: announcements@bsx.com.au

RE: INITIAL STEPS IN POSSIBLE FOURTH COMPANY BRANCH.

At the Company Board meeting this week, the Board agreed to attempt to form a Community Bank Steering Committee and if successful in constituting such a committee, then proceeding to the "pledge phase" in relation to a potential new company branch in Balwyn.

Should you have any queries in relation to this matter, please do not hesitate to contact me.

Yours faithfully

Damien Hudson

Director

Canterbury Surrey Hills Community Finance Ltd