

# **Minutes of Annual General Meeting**

**held at 7.30pm on 28<sup>th</sup> October 2008  
at Cobden Golf Club**

## **Opening**

The Chairman confirmed that a quorum was present and declared the Meeting open for Business.

A DVD of Community Bank was shown.

## **Present**

Mayor Ruth Gstrein; Regional Manager - Gary Attrill, Operations Manager - Melissa Pearce; Business Banking Warrnambool – Sophie Cole; Auditor AFS – Ken Belsrage; Chairman Cobden Health Services – Frank Martin; Directors of CDCFL; Branch Manager CDCFL – Peter Hall & 7 Staff Members; Murray Kelson – SES; 4 Shareholders  
Guest Speakers – Ross McIlveen Little Athletics Camperdown & Duncan Morris.

## **Apologies**

Jeannine Creely – CEO Cobden Health Services  
Paul Younis – CEO Corangamite Shire  
John Molan – CEO Sunnyside House Camperdown  
Rob Van Den Eynde – Camperdown Community Stadium  
Tony Davis – Robertson McKean O'Neill  
Greg Suter & Don Howard – Directors  
Ron Cunnington - Shareholder

## **Notice of Meeting**

The Notice convening the Annual General Meeting was taken as read.

## **Minutes of previous Annual General Meeting**

The Chairman reported that the minutes of the previous General Meeting of members of Cobden & Districts Community Finance Limited held on 6<sup>th</sup> November 2007, were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

**Moved:** - Margaret McDonald

**Seconded:-** Michael Hinkley

**Carried**

## **Proxies**

The Chairman reported that the Company received 10 valid Proxy Forms.

### **Annual Report**

The chairman declared at this point in time that we are financially in good stead of in excess of \$40m.

The Company's Financial Report for the year ended 30 June 2008 and the Directors' Report and the Auditor's Report were tabled and considered, with an opportunity for questions to be put to the Auditor.

### **Chairman Addressed the Meeting with a Report**

### **Branch Manager Addressed the Meeting with a Report**

### **Election of Directors**

IT WAS RESOLVED that **Gayle Kelson** retires in accordance with the constitution as a Director of the Company.

Those in favour - 23 Against – Nil. Carried

IT WAS RESOLVED that **Michael Hinkley** retires in accordance with the constitution as a Director of the Company.

Those in favour - 23 Against-Nil. Carried.

IT WAS RESOLVED that **Andrew Suter** retires in accordance with the constitution as a Director of the Company.

Those in favour 23 Against-Nil. Carried

IT WAS RESOLVED that **Robert Gunner** be elected as a Director of the Company.

**Seconded:** Peter Giblett

**Carried**

Those in favour -23 Against-Nil. Carried.

IT WAS RESOLVED that **Kelli Kempton** be elected as a Director of the Company.

**Seconded:** Margaret McDonald

**Carried**

Those in Favour -23 Against-Nil. Carried.

IT WAS RESOLVED that **Duncan Morris** be elected as a Director of the Company.

**Seconded:** James Green

**Carried**

Those in Favour -23 Against-Nil. Carried

### Notes:

If Chairman was considered for re-election, the change in chair for that item should be recorded in the minutes.

There was a change in the chair as the Chairman was to be re-elected as Director of the Company.

**Trevor Gardner** then passed the chair to **Peter Giblett**.

IT WAS RESOLVED that **Trevor Gardner** be re-elected as Director of the Company.

**Trevor Gardner** then resumed the chair.

Those in favour -23 Against – Nil. Carried

IT WAS RESOLVED that **Greg Suter** be re-elected as Director of the Company.

**Seconded:** Robert Gunner

**Carried**

Those in favour - 23 Against – Nil. Carried

IT WAS RESOLVED that **Don Howard** be re-elected as Director of the Company.

**Seconded:** Kelli Kempton

**Carried**

Those in favour -23 Against – Nil. Carried

IT WAS RESOLVED that **James Green** be re-elected as Director of the Company.

**Seconded:** Stuart Dawson

**Carried**

Those in favour - 23 Against – Nil. Carried

### **Appointment of Auditor**

IT WAS RESOLVED that the appointment of David Hutchings of Andrew Frewin & Stewart as Auditor of the Company be approved.

Those in favour -23 Against – Nil. Carried

Ken Belsrage of AFS was in attendance of the meeting as David was unable to attend.

Any other business in Notice of Meeting

Nil

**Guest Speakers –** Ross McIlveen - Camperdown Little Athletics

Ross had a power point presentation on new project to upgrade facilities

Other Guest Speaker was Duncan Morris

### **Close of Meeting**

There being no further businesses the Meeting then closed.

8.50pm then super concluded.

Signed as a correct record



\_\_\_\_\_  
(Chairman)

Date: \_\_\_\_\_ 28<sup>th</sup> October 2008

### **Supplementary information of BSX – listed Companies**

Refer to Annexure 7.5 in the BSX Supplementary Guide for Minutes of Annual General Meeting for BSX listed Companies.